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TCL MULTIMEDIA TECHNOLOGY HOLDINGS LIMITED **(TCL多媒體科技控股有限公司)**

(Incorporated in the Cayman Islands with limited liability)
(Stock Code: 1070)

LCD OEM AGREEMENT WITH PHILIPS

The Company and Philips have agreed to renew an existing OEM agreement to incorporate new terms pursuant to which a subsidiary of the Company will manufacture LCD TVs under OEM agreement for Philips. This represents a significant breakthrough in the Company's efforts to become a world leader in the LCD TV business.

TCL Multimedia Technology Holdings Limited (the "Company") is a leading global TV company offering a diversified line of TV products in major markets. The Company has established global leadership especially in CRT TV products. In line with worldwide market trends and rising demand for flat-screen products such as LCD TVs, the Company is shifting resources and aiming to become a world leader in the flat-screen market space.

TCL OEM Sales Limited ("TCL OEM"), an indirect subsidiary of the Company, and Royal Philips Electronics ("Philips") have had an OEM agreement in place for over three years under which TCL OEM is a major supplier to Philips for CRT TVs. In accordance with both companies' strategies, TCL OEM and Philips have recently agreed to expand this agreement to incorporate new terms under which the Company will become a major supplier to Philips for LCD TVs.

The said agreement represents a major increase in the Company's LCD TV OEM business and is therefore a significant breakthrough for the Company in its LCD-based business. The agreement will boost the Company's efficiencies of scale and competitiveness in key areas such as sourcing, research and development, supply chain management, and manufacturing. Moreover, the agreement will further strengthen and deepen the strategic relationship between the Company and Philips.

On behalf of the Board
Li Dongsheng
Chairman

Hong Kong, 24th December 2007

As at the date of this announcement, the Company's board of directors comprises Li Dongsheng, Lu Zhongli, Wang Kangping, Shi Wanwen, Yuan Bing and Leong Yue Wing as executive directors, Albert Thomas da Rosa, Junior as non-executive director and Tang Guliang, Robert Maarten Westerhof and Wu Shihong as independent non-executive directors.

Please also refer to the published version of this announcement in South China Morning Post - Classified.