

*The Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.*



## **TCL MULTIMEDIA TECHNOLOGY HOLDINGS LIMITED**

**TCL 多媒體科技控股有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

(Stock Code: 01070)

### **ANNOUNCEMENT PURSUANT TO RULE 13.09 OF LISTING RULES AND RESUMPTION OF TRADING OF SHARES**

This announcement is made pursuant to Rule 13.09 of the Listing Rules.

On 10 March 2011, the Commercial Court of Nanterre has delivered a judgment of first instance in respect of the First Writ which ruled that all the defendants, namely, TCL Corporation (the ultimate controlling shareholder of the Company), the Company and four of its wholly owned subsidiaries, namely TCL Overseas Marketing Limited, TCL Overseas Holdings Limited, TCL Overseas Marketing (Macao Commercial Offshore) Limited and TCL Belgium S.A., be jointly and severally liable to compensate the official liquidator of TTE Europe (i) damages of 23,100,000 euro (equivalent to approximately HK\$249,480,000) and (ii) legal costs of 30,000 euro (equivalent to approximately HK\$324,000).

The Board disagrees with the First Writ Judgment and will take all necessary steps to appeal against it and to seek reversal of the judgment in the relevant appellate courts in France. The Company does not rule out the possibility of engaging in negotiation with the official liquidator of TTE Europe for an amicable settlement of the claims in relation to TTE Europe.

#### **Resumption of trading of the shares**

Trading of the shares had been suspended effective from 9:00 a.m. on Monday, 14 March 2011, pending the publication of this announcement. Application has been made to the Stock Exchange for the resumption of trading in the shares with effect from 9:00 a.m. on Tuesday, 15 March 2011.

**Shareholders and potential investors are advised to exercise caution when dealing in the securities of the Company.**

This announcement is made pursuant to Rule 13.09 of the Listing Rules.

Reference is made to the announcement of the Company dated 15 November 2010 regarding two writs of summons issued by the official liquidator of TTE Europe alleging certain claims in connection with the winding down and insolvency of TTE Europe. Unless otherwise indicated, the terms used herein shall have the same meaning as those used in the announcement.

On 10 March 2011, the Commercial Court of Nanterre has delivered a judgment of first instance (the "First Writ Judgment") in respect of the First Writ which ruled that all the defendants, namely, TCL Corporation (the ultimate controlling shareholder of the Company), the Company and four of its wholly owned subsidiaries, namely TCL Overseas Marketing Limited, TCL Overseas Holdings Limited, TCL Overseas Marketing (Macao Commercial Offshore) Limited and TCL Belgium S.A., be jointly and severally liable to compensate the official liquidator of TTE Europe (i) damages of 23,100,000 euro (equivalent to approximately HK\$249,480,000) (ii) the publication of an extract of the First Writ Judgment in four French newspapers at the cost of all the defendants and (iii) legal costs of 30,000 euro (equivalent to approximately HK\$324,000).

The Board disagrees with the First Writ Judgment and will take all necessary steps to appeal against it and to seek reversal of the judgment in the relevant appellate courts in France. The Company does not rule out the possibility of engaging in negotiation with the official liquidator of TTE Europe for an amicable settlement of the claims in relation to TTE Europe.

It is the general policy of the Company to make appropriate provision based upon the merit and likely outcome of each individual case as it develops. The Company has already made in its 2010 annual financial statements a provision in the sum of 10,000,000 euro (equivalent to approximately HK\$108,000,000) for claims in relation to TTE Europe. The Board will in the meantime evaluate the financial effect of the First Writ Judgment. The Company will issue further announcements, as and when appropriate, should there be any major development in the matter.

### **Resumption of trading of the shares**

Trading of the shares had been suspended effective from 9:00 a.m. on Monday, 14 March 2011, pending the publication of this announcement. Application has been made to the Stock Exchange for the resumption of trading in the shares with effect from 9:00 a.m. on Tuesday, 15 March 2011.

**Shareholders and potential investors are advised to exercise caution when dealing in the securities of the Company.**

On behalf of the Board

**LI Dongsheng**

*Chairman*

Hong Kong, 14 March 2011

*As at the date of this announcement, the Board comprises LI Dongsheng, BO Lianming, ZHAO Zhongyao, YU Guanghui and XU Fang as executive directors, Albert Thomas DA ROSA, Junior, HUANG Xubin and LEONG Yue Wing as non-executive directors and TANG Guliang, Robert Maarten WESTERHOF and WU Shihong as independent non-executive directors.*