

*Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.*



## **TCL MULTIMEDIA TECHNOLOGY HOLDINGS LIMITED**

### **TCL 多媒體科技控股有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

(Stock Code: 01070)

## **GRANT OF SHARE OPTIONS**

The Board of the Company hereby announces that on 9 March 2015, the Company granted to the Grantees, subject to their acceptance, a maximum of Share Options to subscribe for a total of 49,260,148 Shares under the Share Option Scheme.

### **BACKGROUND**

The board of directors (the “Board”) of TCL Multimedia Technology Holdings Limited (the “Company”) hereby announces that on 9 March 2015, the Company granted to certain participants (the “Grantees”) entitled under the share option scheme adopted by the Company on 15 February 2007 (the “Share Option Scheme”), subject to their acceptance, a maximum of share options (the “Share Options”) to subscribe for a total of 49,260,148 ordinary shares of the Company of HK\$1.00 each (the “Shares”) under the Share Option Scheme. Details of the aforesaid grant are as follows:

### **Share Options**

Date of grant	:	9 March 2015
Number of Shares to be issued upon exercise of the Share Options granted in full	:	49,260,148 Shares
Exercise price of Share Options granted	:	HK\$4.60, which represents the highest of (i) the closing price of the Shares on the date of grant of HK\$4.60; (ii) the average closing price of the Shares of HK\$4.416 for 5 trading days immediately preceding the date of grant; and (iii) the par value of the Shares
Closing price of the Shares on the date of grant	:	HK\$4.60

Exercise period of the Share Options : Subject to fulfillment of the performance targets for the year ending 31 December 2015, one-third of the Share Options are exercisable commencing from 9 January 2017 to 8 March 2021. Subject to fulfillment of the performance targets for the year ending 31 December 2016, another one-third of the Share Options are exercisable commencing from 9 January 2018 to 8 March 2021. Subject to fulfillment of the performance targets for the year ending 31 December 2017, the remaining one-third of the Share Options are exercisable commencing from 9 January 2019 to 8 March 2021.

If the performance targets for the years ending 31 December 2015 and/or 2016 are not achieved, the Share Options corresponding to performance targets of the relevant years shall not become exercisable as scheduled. However, in case the performance targets for the year ending 31 December 2017 are achieved, all outstanding share options shall become exercisable from 9 January 2019 to 8 March 2021.

Validity period of the Share Options : Up to 8 March 2021

Among the Share Options granted above, Share Options were granted to the following directors of the Company (the “Directors”) for subscription of a total of 14,822,944 Shares. Details of which are as follows:

<b>Name of Director</b>	<b>Position(s) held with the Company</b>	<b>Number of Shares to be issued upon exercise of the Share Options</b>
LI Dongsheng	Executive Director/ Chairman	3,000,634
BO Lianming	Executive Director/ Chairman of the Strategy Executive Committee	6,001,268
HAO Yi	Executive Director/Chief Executive Officer	3,674,670
YAN Xiaolin	Executive Director	979,912
Albert Thomas DA ROSA, Junior	Non-Executive Director	194,410
HUANG Xubin	Non-Executive Director	194,410
SHI Wanwen	Non-Executive Director	194,410
TANG Guliang	Independent Non- Executive Director	194,410
Robert Maarten WESTERHOF	Independent Non- Executive Director	194,410
WU Shihong	Independent Non- Executive Director	194,410

Save as disclosed in this announcement, none of the Grantees of the Share Options is a Director, a chief executive or a substantial shareholder of the Company, or an associate (as defined in the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited) of a Director, a chief executive or a substantial shareholder of the Company.

On behalf of the Board  
**LI DONGSHENG**  
*Chairman*

Hong Kong, 9 March 2015

*As at the date of this announcement, the Board comprises LI Dongsheng, BO Lianming, HAO Yi and YAN Xiaolin as executive directors, Albert Thomas DA ROSA, Junior, HUANG Xubin and SHI Wanwen as non-executive directors and TANG Guliang, Robert Maarten WESTERHOF, WU Shihong and TSENG Shieng-chang Carter as independent non-executive directors*