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TCL MULTIMEDIA TECHNOLOGY HOLDINGS LIMITED

TCL 多媒體科技控股有限公司

(the "Company")

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 01070)

**(1) RESIGNATION OF INDEPENDENT
NON-EXECUTIVE DIRECTOR**
**(2) APPOINTMENT OF INDEPENDENT
NON-EXECUTIVE DIRECTOR**
AND
**(3) CHANGES IN THE CHAIRMANSHIP OF
THE REMUNERATION COMMITTEE AND
THE NOMINATION COMMITTEE**

The Board is pleased to announce the following changes in the Company's directorship and changes in the chairmanship of the remuneration committee and the nomination committee of the Company with effect from 12 August 2015:

- (i) Ms. WU has resigned as an independent non-executive director of the Company. Accordingly, she has also ceased to be a member of the remuneration committee, the audit committee and the nomination committee of the Company, and the chairman of the remuneration committee of the Company;
- (ii) Professor SO has been appointed as an independent non-executive director of the Company, a member of the audit committee and the remuneration committee of the Company, and the chairman of the nomination committee of the Company; and
- (iii) Dr. TSENG has been appointed as the chairman of the remuneration committee of the Company, and has resigned as the chairman of the nomination committee of the Company (but shall remain as a member thereof).

CHANGES IN THE COMPOSITION OF THE BOARD AND CHANGES IN THE CHAIRMANSHIP OF THE REMUNERATION COMMITTEE AND THE NOMINATION COMMITTEE

The board of directors (the “Board”) of TCL Multimedia Technology Holdings Limited (the “Company”, together with its subsidiaries, collectively the “Group”) is pleased to announce the following changes in the Company’s directorship and changes in the chairmanship of the remuneration committee and the nomination committee of the Company:

- (i) Ms. WU Shihong (“Ms. WU”) has resigned as an independent non-executive director of the Company. Accordingly, she has also ceased to be a member of the remuneration committee, the audit committee and the nomination committee of the Company, and the chairman of the remuneration committee of the Company;
- (ii) Professor SO Wai-man Raymond (“Professor SO”) has been appointed as an independent non-executive director of the Company, a member of the audit committee and the remuneration committee of the Company, and the chairman of the nomination committee of the Company; and
- (iii) Dr. TSENG Shieng-chang Carter (“Dr. TSENG”), an existing independent non-executive director of the Company, has been appointed as the chairman of the remuneration committee of the Company, and has resigned as the chairman of the nomination committee of the Company (but shall remain as a member thereof).

RESIGNATION OF INDEPENDENT NON-EXECUTIVE DIRECTOR

Ms. WU has tendered her resignation as an independent non-executive director of the Company with effect from 12 August 2015 due to her other personal commitments which require more of her dedication and time commitment. Accordingly, she has also ceased to be the chairman and a member of the remuneration committee, and a member of each of the audit committee and the nomination committee of the Company.

Ms. WU confirmed that she has no claim whatsoever against the Company for fees, compensation for loss of office, remuneration, severance payments, pension, expenses or otherwise and there is no disagreement with the Board and there is no matter relating to her resignation that need to be brought to the attention of the shareholders of the Company or The Stock Exchange of Hong Kong Limited (the “Stock Exchange”).

The Board would like to take this opportunity to express its sincere gratitude to Ms. WU for her valuable contributions to the Company during her tenure of service.

APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR, MEMBER OF AUDIT COMMITTEE AND REMUNERATION COMMITTEE AND THE CHAIRMAN OF THE NOMINATION COMMITTEE

Professor SO has been appointed as an independent non-executive director of the Company, a member of the audit committee and the remuneration committee of the Company, and the chairman of the nomination committee of the Company with effect from 12 August 2015.

Professor SO, aged 50, Justice of the Peace (JP), is currently a Professor of Finance and the Dean of School of Business at Hang Seng Management College. Professor SO was formerly an Associate Dean (Undergraduate Studies) of the Faculty of Business Administration at the Chinese University of Hong Kong from 1997 to 2010.

Professor SO graduated from the Chinese University of Hong Kong with a Bachelor of Business Administration and a Master of Business Administration. He then pursued further studies at Louisiana State University where he received his Doctoral degree in Finance. Professor SO also obtained a Bachelor of Laws at Tsinghua University.

Professor SO's research findings and views have been widely quoted or reported in local and international journals and media. Apart from his academic endeavors, Professor SO also holds various positions in public services in energy and housing.

Professor SO has been an independent non-executive director in Bolina Holding Co., Ltd. (Stock code: 1190) since 15 December 2014.

Save as disclosed above, Professor SO does not at present, and did not in the past three years, hold any directorship in any other listed public companies or any other position with the Company or any other members of the Group.

A service contract will be entered into between Professor SO and the Company. Professor SO is entitled to a proportional director's fee calculated on the basis of HK\$300,000 per annum, which was determined by the Board based on the recommendation by the remuneration committee of the Company, with reference to his duties and responsibilities with the Company and the market rate for the position.

Professor SO's appointment shall be subject to the approval by the shareholders of the Company at the next general meeting of the Company and retirement by rotation and re-election at annual general meetings of the Company in accordance with the articles of association of the Company and the Rules Governing the Listing of Securities on the Stock Exchange (the "Listing Rules").

GENERAL

As at the date of this announcement, Professor SO does not hold any interest in the shares of the Company and its associated corporations within the meaning of Part XV of the Securities and Futures Ordinance and does not have any relationship with any other directors, senior management or any substantial or controlling shareholders of the Company.

There is no information which is discloseable nor is/was Professor SO involved in any of the matters required to be disclosed pursuant to any of the requirements of the provisions under paragraphs 13.51(2)(h) to 13.51(2)(w) of the Listing Rules. The Board is not aware of any other matters which need to be brought to the attention of the shareholders of the Company.

The Board would like to express its warmest welcome to Professor SO for joining the Board.

On behalf of the Board
LI Dongsheng
Chairman

Hong Kong, 12 August 2015

As at the date of this announcement, the Board comprises LI Dongsheng, BO Lianming, HAO Yi, YAN Xiaolin and XU Fang as executive directors, Albert Thomas DA ROSA, Junior and HUANG Xubin as non-executive directors and TANG Guliang, Robert Maarten WESTERHOF, TSENG Shieng-chang Carter and SO Wai-man Raymond as independent non-executive directors.