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TCL MULTIMEDIA TECHNOLOGY HOLDINGS LIMITED

TCL 多媒體科技控股有限公司

(the “Company”)

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 01070)

(1) RESIGNATION OF INDEPENDENT NON-EXECUTIVE DIRECTOR (2) APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR AND (3) CHANGES IN THE CHAIRMANSHIP OF THE AUDIT COMMITTEE AND THE NOMINATION COMMITTEE

The Board is pleased to announce the following changes in the Company’s directorship and changes in the chairmanship of the audit committee and the nomination committee of the Company with effect from 1 February 2016:

- (i) Mr. TANG has resigned as an independent non-executive director of the Company. Accordingly, he has also ceased to be a member of the audit committee, the remuneration committee and the nomination committee of the Company and the chairman of the audit committee of the Company;
- (ii) Professor WANG has been appointed as an independent non-executive director of the Company, a member of the audit committee, the remuneration committee and the nomination committee of the Company, and the chairman of the nomination committee of the Company; and
- (iii) Professor SO has been appointed as the chairman of the audit committee of the Company, and has resigned as the chairman of the nomination committee of the Company (but shall remain as a member thereof).

CHANGES IN THE COMPOSITION OF THE BOARD AND CHANGES IN THE CHAIRMANSHIP OF THE AUDIT COMMITTEE AND THE NOMINATION COMMITTEE

The board of directors (the “Board”) of TCL Multimedia Technology Holdings Limited (the “Company”, together with its subsidiaries, collectively the “Group”) is pleased to announce the following changes in the Company’s directorship and changes in the chairmanship of the audit committee and the nomination committee of the Company with effect from 1 February 2016:

- (i) Mr. TANG Guliang (“Mr. TANG”) has resigned as an independent non-executive director of the Company. Accordingly, he has also ceased to be a member of the audit committee, the remuneration committee and the nomination committee of the Company, and the chairman of the audit committee of the Company;
- (ii) Professor WANG Yijiang (“Professor WANG”) has been appointed as an independent non-executive director of the Company, a member of the audit committee, the remuneration committee and the nomination committee of the Company, and the chairman of the nomination committee of the Company; and
- (iii) Professor SO Wai Man Raymond (“Professor SO”) has been appointed as the chairman of the audit committee of the Company, and has resigned as the chairman of the nomination committee of the Company (but shall remain as a member thereof).

RESIGNATION OF INDEPENDENT NON-EXECUTIVE DIRECTOR

Mr. TANG has tendered his resignation as an independent non-executive director of the Company with effect from 1 February 2016 due to his other personal commitments which require more of his dedication and time commitment. Accordingly, he has also ceased to be a member of the audit committee, the remuneration committee and the nomination committee of the Company, and the chairman of the audit committee of the Company.

Mr. TANG confirmed that he has no claim whatsoever against the Company for fees, compensation for loss of office, remuneration, severance payments, pension, expenses or otherwise and there is no disagreement with the Board and there is no matter relating to his resignation that need to be brought to the attention of the shareholders of the Company or The Stock Exchange of Hong Kong Limited (the “Stock Exchange”).

The Board would like to take this opportunity to express its sincere gratitude to Mr. TANG for his valuable contributions to the Company during his tenure of service.

APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR, MEMBER OF THE AUDIT COMMITTEE, THE REMUNERATION COMMITTEE AND THE NOMINATION COMMITTEE AND THE CHAIRMAN OF THE NOMINATION COMMITTEE

Professor WANG has been appointed as an independent non-executive director of the Company, a member of the audit committee, the remuneration committee and the nomination committee of the Company, and the chairman of the nomination committee of the Company with effect from 1 February 2016.

Professor WANG, aged 62, is currently the Professor of Economics and Human Resource Management and an Academic Associate Dean at Cheung Kong Graduate School of Business (in charge of the Shenzhen campus), a research fellow at the William Davidson Institute of Transition Economics at the University of Michigan and a senior fellow at the National Center of Economic Research, Tsinghua University. He served as vice president of the Chinese Economists Society of North America. He was also a Professor Emeritus of Human Resource Management at the Carlson School of Management of University of Minnesota.

His research areas cover human resource management, labour and personnel economics, comparative international management systems, economics of transition and emerging markets and economics of organisation, and his research findings have been frequently quoted.

Professor WANG graduated from the Peking University with a Bachelor's degree in Economics and a Master's degree in United States Economy in 1982 and 1985 respectively. He then pursued further studies and obtained a Master's degree and a Doctor of Philosophy degree in Economics at the Harvard University in 1989 and 1991 respectively.

Professor WANG currently holds and in the past three years held the following directorship positions:

Period of Service	Company (Stock Code)	Position(s)
29 November 2012 – Present	Beijing Huatu Hongyang Education & Culture Corp., Ltd (China New OTCBB: 830858.OC)	Independent director, person in charge of the remuneration and appraisal committee, member of the strategy committee
27 March 2014 – Present	Shenzhen Zqgame Co., Ltd. (Shenzhen Stock Exchange: 300052.SZ)	Independent director and member of the strategy committee
7 July 2010 – Present	XCMG Construction Machinery Co., Ltd. (Shenzhen Stock Exchange: 000425.SZ)	External director and member of the strategy committee and member of the remuneration committee

Period of Service	Company (Stock Code)	Position(s)
14 August 2015 – Present	Zhuhai Holdings Investment Group Limited (Stock Exchange: 00908.HK)	Independent non-executive director and member of the nomination committee
26 July 2007 – 7 June 2013	Beijing SPC Environment Prtcn Tech Co., Ltd. (Shenzhen Stock Exchange: 002573.SZ)	Independent director, convenor of the remuneration committee and member of the nomination committee

Save as disclosed above, Professor WANG does not at present, and did not in the past three years, hold any directorship in any other listed public companies or any other position with the Company or any other members of the Group.

A letter of appointment would be entered into between Professor WANG and the Company. Professor WANG is entitled to a proportional director's fee calculated on the basis of HK\$300,000 per annum plus discretionary bonus, which was determined by the Board based on the recommendation by the remuneration committee of the Company, with reference to his duties and responsibilities with the Company and the market rate for the position.

Professor WANG's appointment is for a term of three years commencing from 1 February 2016 which shall be subject to the approval by the shareholders of the Company at the next general meeting of the Company and retirement by rotation and re-election at annual general meetings of the Company in accordance with the articles of association of the Company and the Rules Governing the Listing of the Securities on the Stock Exchange (the "Listing Rules").

GENERAL

As at the date of this announcement, Professor WANG does not hold any interest in the shares of the Company and its associated corporations within the meaning of Part XV of the Securities and Futures Ordinance and does not have any relationship with any other directors, senior management or any substantial or controlling shareholders of the Company.

There is no information which is discloseable nor is/was Professor WANG involved in any of the matters required to be disclosed pursuant to any of the requirements of the provisions under paragraphs 13.51(2)(h) to 13.51(2)(w) of the Listing Rules. The Board is not aware of any other matters which need to be brought to the attention of the shareholders of the Company.

The Board would like to express its warmest welcome to Professor WANG for joining the Board.

On behalf of the Board
LI Dongsheng
Chairman

Hong Kong, 28 January 2016

As at the date of this announcement, the Board comprises LI Dongsheng, BO Lianming, YAN Xiaolin and XU Fang as executive directors, Albert Thomas DA ROSA, Junior and HUANG Xubin as non-executive directors and TANG Guliang, Robert Maarten WESTERHOF, TSENG Shieng-chang Carter and SO Wai Man Raymond as independent non-executive directors.