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TCL MULTIMEDIA TECHNOLOGY HOLDINGS LIMITED

TCL 多媒體科技控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 01070)

GRANT OF SHARE OPTIONS

The Board of the Company hereby announces that on 12 May 2017, the Company granted to the Option Grantees entitled under the Share Option Scheme, subject to their acceptance, a maximum of Share Options to subscribe for a total of 17,576,264 Shares under the Share Option Scheme.

Grant of Share Options

The board (the “Board”) of directors (the “Directors”, each a “Director”) of TCL Multimedia Technology Holdings Limited (the “Company”, together with its subsidiaries, collectively the “Group”) hereby announces that on 12 May 2017, the Company granted to certain participants (the “Option Grantees”) entitled under the share option scheme adopted by the Company on 18 May 2016 (the “Share Option Scheme”), subject to their acceptance, share options (the “Share Options”) to subscribe for a maximum of a total of 17,576,264 ordinary shares of the Company of HK\$1.00 each (the “Shares”) under the Share Option Scheme.

Among the abovementioned Share Options, Share Options to subscribe for 17,576,264 Shares are granted to 217 Option Grantees who are so granted in their capacity as employees and/or officers of the Group, and one of the Option Grantees is Mr. LIU Hong, a non-executive Director of the Company.

Details of the aforesaid grant of Share Options are as follows:

Date of grant	:	12 May 2017
Number of Shares to be issued upon exercise of the Share Options granted in full	:	17,576,264 Shares
Exercise price of Share Options granted	:	HK\$3.83, which represents the highest of: (i) the closing price of the Shares of HK\$3.72 on the date of grant; (ii) the average closing price of the Shares of HK\$3.83 for five trading days immediately preceding the date of grant; and (iii) the par value of the Shares of HK\$1.00
Closing price of the Shares on the date of grant	:	HK\$3.72
Exercise periods of the Share Options	:	1) Subject to fulfillment of the performance targets for the year ending 31 December 2016, approximately 21% of the Share Options are exercisable commencing from 9 January 2018 to 11 May 2023; and 2) Subject to fulfillment of the performance targets for the year ending 31 December 2017, approximately 79% of the Share Options are exercisable commencing from 9 January 2019 to 11 May 2023.
Validity period of the Share Options	:	Up to 11 May 2023

Among the Share Options granted above, Share Options were granted to the following Director for subscription of a total of 80,162 Shares. Details of which are as follows:

Name	Position(s) held/ relationship with the Company	Number of Shares to be issued upon exercise of the Share Options
Mr. LIU Hong	non-executive Director	80,162

Save as disclosed above, none of any other Option Grantees of the Share Options is a Director, a chief executive or a substantial shareholder of the Company, or an associate of a Director, a chief executive or a substantial shareholder of the Company.

The Company will be fully responsible for all the costs incurred for the abovementioned grant.

On behalf of the Board
LI Dongsheng
Chairman

Hong Kong, 12 May 2017

As at the date of this announcement, the Board comprises LI Dongsheng, BO Lianming, YAN Xiaolin and XU Fang as executive directors, Albert Thomas DA ROSA, Junior, HUANG Xubin, Abulikemu ABULIMITI and LIU Hong as non-executive directors and Robert Maarten WESTERHOF, TSENG Shieng-chang Carter, SO Wai Man Raymond and WANG Yijiang as independent non-executive directors.