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TCL MULTIMEDIA TECHNOLOGY HOLDINGS LIMITED

TCL 多媒體科技控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 01070)

**COMPLETION OF THE RIGHTS ISSUE
AND
ADJUSTMENTS IN RELATION TO THE EXERCISE PRICE OF
SHARE OPTIONS AND THE NUMBER OF SHARES TO BE ISSUED
UNDER THE OUTSTANDING SHARE OPTIONS AS A RESULT
OF THE RIGHTS ISSUE**

Sole Global Coordinator, Sole Bookrunner and Sole Underwriter



BNP PARIBAS

Reference is made to the prospectus of TCL Multimedia Technology Holdings Limited (the “**Company**”) dated 28 December 2017 (the “**Prospectus**”) in relation to, among other things, the Rights Issue, the announcements of the Company dated 9 January 2018 and 18 January 2018 (the “**Announcements**”), respectively, in relation to the proposed increase in authorised share capital, revised expected timetable of the Rights Issue and the results of the Rights Issue, and the poll results announcement of the Company dated 25 January 2018. Capitalised terms used in this announcement shall have the same meanings as those defined in the Prospectus and the Announcements unless the context requires otherwise.

COMPLETION OF THE RIGHTS ISSUE

Pursuant to the extraordinary general meeting of the Company convened on 25 January 2018, the ordinary resolution on the Increase in Authorised Share Capital was approved. Accordingly, all conditions set out in the Underwriting Agreement have been fulfilled and the Rights Issue has become unconditional at 5:00 p.m. on Thursday, 25 January 2018. In accordance with the terms of the Underwriting Agreement and given the

over-subscription for the Rights Shares, the obligations of the Underwriter in respect of the Rights Shares not taken up have been fully discharged and the Underwriter is not required to take up any Rights Shares.

DESPATCH OF SHARE CERTIFICATES FOR RIGHTS SHARES AND REFUND CHEQUES

It is expected that share certificates in respect of the fully-paid Rights Shares and refund cheques in respect of wholly or partially unsuccessful applications for excess Rights Shares will be despatched to those entitled thereto by ordinary post to their respective registered address at their own risk by the Registrar on Friday, 26 January 2018.

COMMENCEMENT OF DEALINGS IN FULLY-PAID RIGHTS SHARES

Dealings in fully-paid Rights Shares on the Stock Exchange are expected to commence at 9:00 a.m. on Monday, 29 January 2018.

ADJUSTMENTS IN RELATION TO THE EXERCISE PRICE OF THE SHARE OPTIONS AND THE NUMBER OF SHARES TO BE ISSUED UNDER THE OUTSTANDING SHARE OPTIONS AS A RESULT OF THE RIGHTS ISSUE

As a result of the Rights Issue, adjustments will be made to the exercise price and the number of Shares falling to be allocated and issued in respect of the outstanding Share Options in accordance with the terms of the 2007 Share Option Scheme and the 2016 Share Option Scheme adopted on 15 February 2007 and 18 May 2016, respectively, and in compliance with Rule 17.03(13) of the Listing Rules and the supplementary guidance dated 5 September 2005 regarding the adjustments to share options issued by the Stock Exchange (the “**Supplementary Guidance**”) (collectively the “**Share Option Adjustments**”). The exercise price and number of Shares that can be subscribed for under the outstanding Share Options will be adjusted with effect from 26 January 2018.

Date of grant	Exercise period	Immediately before completion of the Rights Issue		Upon completion of the Rights Issue	
		Number of Share Options outstanding	Exercise price of each Share Option	Adjusted number of Share Options outstanding	Adjusted exercise price of each Share Option
9 March 2015	<i>Note 1</i>	32,453,647	HK\$4.60	33,297,456	HK\$4.4834
31 August 2015	<i>Note 2</i>	89,551,419	HK\$3.48	91,879,589	HK\$3.3918
2 June 2016	<i>Note 3</i>	11,643,843	HK\$4.50	11,946,605	HK\$4.3860
12 May 2017	<i>Note 4</i>	16,560,296	HK\$3.83	16,990,859	HK\$3.7329

Notes:

- (1) Subject to the fulfillment of relevant vesting condition(s), one-third of such share options are exercisable commencing from 9 January 2017, a further one-third are exercisable commencing from 9 January 2018, and the remaining one-third are exercisable commencing from 9 January 2019, up to 8 March 2021.

- (2) Subject to the fulfillment of relevant vesting condition(s), for share options granted to the employees of the Group, approximately one-third of such share options are exercisable commencing from 9 January 2017, a further approximately one-third are exercisable commencing from 9 January 2018, and the remaining approximately one-third are exercisable commencing from 9 January 2019, up to 30 August 2021.

Subject to the fulfillment of relevant vesting condition(s), for share options granted to the employees of TCL Corporation, approximately one-third of such share options are exercisable commencing from 31 December 2015, a further approximately one-third are exercisable commencing from 31 December 2016, and the remaining approximately one-third are exercisable commencing from 31 December 2017, up to 30 August 2021.

- (3) Subject to the fulfillment of relevant vesting condition(s), for share options granted to the employees of the Group, approximately 13% of such share options are exercisable commencing from 9 January 2017, a further approximately 43% are exercisable commencing from 9 January 2018, and the remaining approximately 44% are exercisable commencing from 9 January 2019, up to 1 June 2022.

Subject to the fulfillment of relevant vesting condition(s), for share options granted to the employees of TCL Corporation, approximately one-third of such share options are exercisable commencing from 31 December 2016, a further approximately one-third are exercisable commencing from 31 December 2017, and the remaining approximately one-third are exercisable commencing from 31 December 2018, up to 1 June 2022.

- (4) Subject to the fulfillment of relevant vesting condition(s), approximately 21% of such share options are exercisable commencing from 9 January 2018, and the remaining approximately 79% are exercisable commencing from 9 January 2019, up to 11 May 2023.

Save for the above adjustments, all other terms and conditions of the outstanding Share Options granted under the 2007 Share Option Scheme and the 2016 Share Option Scheme remain unchanged.

The auditor of the Company has confirmed to the Directors in writing that the Share Option Adjustments satisfy the requirements set out in Rule 17.03(13) of the Listing Rules and the Supplementary Guidance.

On behalf of the Board
BO Lianming
Chairman

Hong Kong, 25 January 2018

As at the date of this announcement, the Board comprises Mr. BO Lianming, Mr. WANG Cheng Kevin, Mr. YAN Xiaolin and Mr. WANG Yi Michael as executive directors, Mr. Albert Thomas DA ROSA, Junior, Mr. HUANG Xubin, Mr. ZHANG Zhiwei and Mr. LIU Hong as non-executive directors and Mr. Robert Maarten WESTERHOF, Dr. TSENG Shieng-chang Carter, Professor WANG Yijiang and Mr. LAU Siu Ki as independent non-executive directors.