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TCL ELECTRONICS HOLDINGS LIMITED

TCL 電子控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 01070)

(the "Company")

VOLUNTARY ANNOUNCEMENT UPDATE ON SECTION 337 INVESTIGATIONS CONDUCTED BY THE UNITED STATES INTERNATIONAL TRADE COMMISSION AGAINST SEVERAL CHINESE AND US COMPANIES

This announcement is made by the Company on a voluntary basis.

Reference is made to the announcement of the Company dated 30 September 2019 in respect of the Section 337 investigation instituted by the United States International Trade Commission ("ITC") against multiple companies from China and the United States of America.

On 29 October 2019, the up-stream supplier of the Company for the integrated circuits manufacturing technology involved in the foregoing Section 337 investigation and GlobalFoundries U.S. Inc. ("**GlobalFoundries**") jointly announced that both parties agreed to a broad life-of-patents cross-license to each other's worldwide existing semiconductor patents as well as those patents that would be filed during the next ten years, and both parties were dismissing all litigation between them as well as those that involve any of their respective customers. Accordingly, the Section 337 investigation in respect of the complaint filed by GlobalFoundries before ITC on 26 August 2019 against multiple companies including the Company will be terminated. The patent infringement litigation filed by GlobalFoundries before the district court in the United States of America against the Company will also be dismissed at the same time.

The Company is pleased to see that the relevant up-stream business partners of the Company have promptly reached settlement and smoothly resolved the dispute. The relevant business of the Company will continue to be carried out as planned.

On behalf of the Board

LI Dongsheng

Chairman

Hong Kong, 30 October 2019

As at the date of this announcement, the board of directors comprises Mr. LI Dongsheng, Mr. WANG Cheng Kevin, Mr. YAN Xiaolin and Mr. WANG Yi Michael as executive directors, Mr. Albert Thomas DA ROSA, Junior, Mr. YANG Anming and Mr. LI Yuhao as non-executive directors and Mr. Robert Maarten WESTERHOF, Dr. TSENG Shieng-chang Carter, Professor WANG Yijiang and Mr. LAU Siu Ki as independent non-executive directors.