

Listed Company Information

TCL INTERNATIONAL HOLDINGS LIMITED<1070> - Announcement

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Unless otherwise defined in this announcement, terms defined in the Prospectus (as defined below) have the same meaning when used in this announcement.

TCL International Holdings Limited
(Incorporated in the Cayman Islands with limited liability)

PLACING AND NEW ISSUE

Number of Placing Shares : 540,000,000 Shares, subject to adjustment

Number of New Issue Shares : 60,000,000 Shares, subject to adjustment

Number of Employees Shares : 5,200,000 Shares (comprising 3,200,000 Shares from the Placing and 2,000,000 Shares from the New Issue)

Issue Price : HK\$1.75 per Share

Nominal Value : HK\$0.10 each

Stock Code : 1070

Sponsor, Global Coordinator and Lead Manager

BOCI ASIA LIIMITED

Co-lead Managers

Cazenove Asia Limited

DBS Asia Capital Limited

Salomon Smith Barney

Co-Managers

Platinum Securities Company Limited

The Bank of East Asia, Limited

Celestial Securities Limited

Kim Eng Securities (Hong Kong) Limited

Pacific Challenge Capital Limited

First Shanghai Capital Limited

Vickers Ballas Capital Limited

Summary

* Valid applications pursuant to the New Issue on WHITE and YELLOW application forms for a total of 719,142,000 Shares, equivalent to approximately 11.40 times over-subscription based on the total number of Shares initially available for subscription under the New

Issue (excluding 2,000,000 Employee Shares which were validly applied for on PINK application forms) have been received.

* Valid application on PINK application forms for 5,200,000 Shares, equivalent to 100% of the total number of Shares available for application on PINK application forms, have been received. Full allocation will be conditionally made to the applications made on PINK application forms.

* The initial 536,800,000 Placing Shares (after deducting 3,200,000 Employee Shares which were validly applied for on PINK application forms) received sizeable demands and were significantly over-subscribed, and will be conditionally allocated in full.

* Share certificates which the applicants have not chosen personal collection or which are so available for personal collection but are not collected in person are expected to be posted by ordinary post to those entitled at their own risk on Thursday, 25th November, 1999 or (in the case of uncollected share certificates) immediately thereafter.

* Share certificates of Shares allotted to applicants using YELLOW application forms are expected to be deposited into CCASS for credit to their designated CCASS participants' stock accounts at the close of business on Thursday, 25th November, 1999.

* Dealings in the Shares on the Stock Exchange are expected to commence at 10:00 a.m. on Friday, 26th November, 1999.

Unless otherwise defined herein, terms defined in the prospectus dated 17th November, 1999 (the "Prospectus") issued by TCL International Holdings Limited (the "Company") shall have the same meanings in this announcement.

Applications received and allocation of Shares

The Directors announce that at the close of the application lists at 12:00 noon on Monday, 22nd November, 1999, a total of 1,905 valid applications have been received pursuant to the New Issue on WHITE and YELLOW application forms for a total of 719,142,000 Shares, equivalent to approximately 11.40 times over-subscription based on the total number of Shares initially available for subscription under the New Issue (after deducting 2,000,000 Employee Shares which were validly applied for on PINK application forms). Of the applications received on WHITE and YELLOW application forms, a total of 1,858 valid applications have been received for a total of 336,842,000 Shares with an aggregate price (excluding the brokerage and Stock Exchange transaction levy, payable on the Issue Price of HK\$1.75) of HK\$5 million or less (equivalent to approximately 10.62\ times over-subscription of the total number of Shares initially available under Pool A). Of the applications received on WHITE and YELLOW application forms, a total of 47 valid applications have been received for a total of 382,300,000 Shares with an aggregate price (excluding the brokerage and Stock Exchange transaction levy, payable on the Issue Price of HK\$1.75) of HK\$5 million and above (equivalent to approximately 12.18 times over-subscription of the total number of Shares initially available under Pool B). No application for more than 100% of the Shares initially being offered to the public for subscription under Pool A or Pool B of the New Issue has been identified. BOC International Holdings Limited, which is the holding company of BOCI Asia Limited, has applied for 29,000,000 New Issue Shares and will be allotted 2,030,000 Shares pursuant to the basis of allocation described below. BOCI Direct Investment Management Limited, which is a wholly-owned subsidiary of BOC International Holdings Limited, has

applied for 10,000,000 New Issue Shares and will be allotted 750,000 Shares pursuant to the basis of allocation described below.

The Directors also announce that 64 applications on PINK application forms have been received from full-time employees of the Group for 5,200,000 Shares, which is equivalent to 100% of the total number of 5,200,000 Shares available for application on PINK application forms.

The Directors further announce that \$536,800,000 Placing Shares initially available under the Placing (after deducting 3,200,000 Employee Shares which were validly applied for on PINK application forms) received sizeable demands and were significantly over-subscribed and will be conditionally allocated in full.

Results of allotment

Valid applications made by the public on WHITE or YELLOW application forms will be conditionally allotted on the following basis:

Pool A

Number of New Issue Shares applied for	Number of valid applications	Basis of allocation
2,000	216	109 out of 216 to receive 2,000 New Issue Shares
4,000	122	98 out of 122 to receive 2,000 New Issue Shares
6,000	100	92 out of 100 to receive 2,000 New Issue Shares
8,000	54	50 out of 54 to receive 2,000 New Issue Shares
10,000	227	217 out of 227 to receive 2,000 New Issue Shares
12,000	63	62 out of 63 to receive 2,000 New Issue Shares
14,000	21	2,000 New Issue Shares plus 1 out of
16,000	26	2,000 New Issue Shares plus 3 out of
18,000	33	2,000 New Issue Shares plus 6 out of
20,000	156	2,000 New Issue Shares plus 37 out of
30,000	119	2,000 New Issue Shares plus 49 out of
40,000	44	2,000 New Issue Shares plus 36 out of
50,000	93	4,000 New Issue Shares plus 24 out of
60,000	49	4,000 New Issue Shares plus 35 out of
70,000	20	6,000 New Issue Shares plus 3 out of
80,000	18	6,000 New Issue Shares plus 11 out of
90,000	7	8,000 New Issue Shares
100,000	108	8,000 New Issue Shares plus 54 out of
150,000	19	12,000 New Issue Shares plus 14 out of
200,000	54	18,000 New Issue Shares
250,000	20	22,000 New Issue Shares plus 5 out of
300,000	61	26,000 New Issue Shares plus 30 out of
350,000	14	30,000 New Issue Shares plus 10 out of
400,000	16	36,000 New Issue Shares
500,000	45	44,000 New Issue Shares plus 22 out of
600,000	10	54,000 New Issue Shares
700,000	11	62,000 New Issue Shares plus 5 out of
800,000	4	72,000 New Issue Shares
900,000	15	80,000 New Issue Shares plus 7 out of
1,000,000	48	84,000 New Issue Shares
1,200,000	5	96,000 New Issue Shares
1,400,000	2	112,000 New Issue Shares
1,500,000	3	120,000 New Issue Shares
1,600,000	2	128,000 New Issue Shares
1,800,000	2	144,000 New Issue Shares
2,000,000	11	160,000 New Issue Shares
2,200,000	1	176,000 New Issue Shares

3,000,000	10	240,000	New Issue Shares	8.00%
3,200,000	2	256,000	New Issue Shares	8.00%
3,400,000	1	272,000	New Issue Shares	8.00%
3,600,000	1	288,000	New Issue Shares	8.00%
3,800,000	1	304,000	New Issue Shares	8.00%
4,000,000	2	320,000	New Issue Shares	8.00%
4,400,000	1	352,000	New Issue Shares	8.00%
5,000,000	7	400,000	New Issue Shares	8.00%
5,400,000	1	432,000	New Issue Shares	8.00%
7,000,000	1	560,000	New Issue Shares	8.00%
7,200,000	1	576,000	New Issue Shares	8.00%
7,500,000	1	600,000	New Issue Shares	8.00%
7,600,000	2	608,000	New Issue Shares	8.00%
7,800,000	1	624,000	New Issue Shares	8.00%
8,000,000	2	640,000	New Issue Shares	8.00%
8,800,000	1	704,000	New Issue Shares	8.00%
10,000,000	3	750,000	New Issue Shares	7.50%
13,900,000	1	1,042,000	New Issue Shares	7.50%
17,000,000	1	1,274,000	New Issue Shares	7.49%
18,000,000	1	1,350,000	New Issue Shares	7.50%
22,000,000	1	1,606,000	New Issue Shares	7.30%
23,000,000	1	1,666,000	New Issue Shares	7.24%
28,000,000	1	1,960,000	New Issue Shares	7.00%
29,000,000	2	2,030,000	New Issue Shares	7.00%
Total	47			

Results of Investor Participants' applications

The following are the results of investor participants' wholly or partially successful applications using the YELLOW application forms:

HK I.D. Card/Business

Registration number of the Investor participant	Number of Shares allotted
B073487(5)	2,000
H011143(2)	2,000
G710264(9)	10,000
G481299(8)	14,000
P510469(A)	14,000
E294074(8)	nil

Collection/Despatch of Share certificates and refund cheques

Share certificates for successful application on WHITE application forms are expected to be despatched by ordinary post to those entitled at their own risk on Thursday, 25th November, 1999. Applicants who have indicated in their application forms their wish to collect share certificates in person may collect their Share certificates from Tengis Limited, 1601 Hutchison House, 10 Harcourt Road, Central, Hong Kong. The time and date of collection of Share certificates are between 9:00 a.m. and 1:00 p.m. on Thursday, 25th November, 1999. Identification and (where appropriate) authorisation document acceptable to Tengis Limited must be produced at the time of collection. Uncollected Share certificates will be despatched by ordinary post at the applicants' own risk immediately thereafter.

Deposit of Share Certificates into CCASS

For those wholly or partially successful applicants using the YELLOW application forms who are allotted Shares in the name of HKSCC Nominees Limited, the allotted Shares, subject to any adjustments, will be deposited directly into CCASS for credit to

the stock accounts of the investor participants or their designated CCASS participants' stock accounts maintained in CCASS at the close of business on Thursday, 25th November, 1999 or such other date as determined by Hongkong Clearing or HKSCC Nominees Limited. For applicants applying through their designated CCASS participants (other than investor participants), they can arrange with their designated CCASS participants to advise them of the number of Shares allotted under their applications. Applicants applying as investor participants should check against the results of investor participants' applications published herein and report any discrepancies to Hongkong Clearing before noon on Thursday, 25th November, 1999 or any other date Hongkong Clearing or HKSCC Nominees chooses. On Friday, 26th November, 1999 (the next day following the credit of the Shares to the stock accounts of investor participants), such applicants can check their new account balance via the CCASS Phone System (under the procedures contained in Hongkong Clearing's "An Operating Guide for Investor Participants" in effect from time to time). Hongkong Clearing will also mail to such applicants an Activity Statement showing the number of New Issue Shares credited to their stock accounts.

Commencement of Dealings

Dealings in the Shares on the Stock Exchange are expected to commence at 10:00 a.m. on Friday, 26th November, 1999.

By order of the Board
TCL International Holdings Limited
Li Dong Sheng, Tomson
Chairman

Hong Kong, 23rd November, 1999

* For identification purposes only