

## Listed Company Information

### TCL INT'L HOLD<01070> - Results Announcement (Summary)

TCL International Holdings Limited announced on 28/4/2003:

(stock code: 01070 )

Year end date: 31/12/2003

Currency: HKD

Auditors' Report: N/A

Review of Interim Report by: Audit Committee

	(Unaudited ) Current Period from 1/1/2003 to 31/3/2003 Note ('000 )	(Unaudited ) Last Corresponding Period from 1/1/2002 to 31/3/2002 ('000 )
Turnover	: 3,476,941	2,989,143
Profit/(Loss) from Operations	: 102,212	150,866
Finance cost	: (8,242)	(4,226)
Share of Profit/(Loss) of Associates	: N/A	(55)
Share of Profit/(Loss) of Jointly Controlled Entities	: 112,407	64,280
Profit/(Loss) after Tax & MI	: 162,936	184,128
% Change over Last Period	: -11.5 %	
EPS/(LPS)-Basic (in dollars)	: 0.0618	0.0733
-Diluted (in dollars)	: 0.0594	0.072
Extraordinary (ETD) Gain/(Loss)	: N/A	N/A
Profit/(Loss) after ETD Items	: 162,936	184,128
1st Quarterly Dividend per Share	: NIL	NIL
(Specify if with other options)	: N/A	N/A
B/C Dates for 1st Quarterly Dividend	: N/A	
Payable Date	: N/A	
B/C Dates for (-) General Meeting	: N/A	
Other Distribution for Current Period	: N/A	
B/C Dates for Other Distribution	: N/A	

#### Remarks:

#### 1. TURNOVER AND PROFIT /(LOSS) FROM OPERATIONS

An analysis of the Group's turnover and profit from operating activities by continuing and discontinued operations for the three months ended 31 March 2003 with comparative figures in the previous year is as follows:

	Turnover		Profit from operating activities	
	2003	2002	2003	2002
	HK\$'000	HK\$'000	HK\$'000	HK\$'000
Continuing Operations	3,476,941	2,839,283	102,212	194,696*
Discontinued Operations	-	149,860	-	(43,830)
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	3,476,941	2,989,143	102,212	150,866
	=====	=====	=====	=====

\* The profit from operating activities from continuing operations reported

in the 2002 result announcement was stated after charging the amortization of goodwill on acquisition of a jointly controlled entity in the amount of HK\$6,117,000. To comply with the current year's presentation, such amount has been reclassified and separately disclosed after operating profits.

## 2. SHARE OF PROFITS AND LOSSES OF JOINTLY CONTROLLED ENTITIES

More than 90% of the Group's share of results of its jointly-controlled entities was derived from Huizhou TCL Mobile Communication Co., Ltd ("TCL Mobile") and its subsidiaries, a group mainly engaged in the manufacturing and selling of mobile phones. The Company holds a 40.8% interest in TCL Mobile. A summary of the unaudited results of TCL Mobile is as follows:

	2003 HK\$'000	2002 HK\$'000
Turnover	2,663,692	1,551,519
	=====	=====
Net profit attributable to shareholders	267,386	203,141
	=====	=====
Share of net profit attributable to the Group	109,093	58,150
	=====	=====

## 3. EARNINGS PER SHARE

The calculation of basic earnings per share is based on the net profit attributable to shareholders for the period of HK\$162,936,000 (2002 : HK\$184,128,000) and the weighted average of 2,634,495,395 (2002 : 2,512,825,278) shares in issue during the period.

The calculation of diluted earnings per share is based on the net profit attributable to shareholders for the period of HK\$162,936,000 (2002 : HK\$184,128,000), adjusted by the reduction of interest expense of HK\$2,625,000 (2002 : Nil) relating to convertible notes. The weighted average number of shares used in the calculation is 2,634,495,395 (2002 : 2,512,825,278) shares in issue during the period, as used in the basic earnings per share calculation; the weighted average of 14,586,695 (2002 : 44,180,339) shares assumed to have been issued at no consideration on the deemed exercise of all share options during the period; and the weighted average of 136,932,707 (2002 : Nil) shares on the deemed conversion of all convertible notes during the period.