

TTI Repositioning on Track

(Hong Kong, 14th March, 2008) – **Techtronic Industries Co. Ltd.** (“TTI” or the “Group”) (HKEx stock code: 669, ADR symbol: TTNDY) today announced an update on its Strategic Repositioning Plan (the “Plan”). The main elements of the Plan, as published in the 2007 Interim Report, consisted of a re-deployment of the Group’s global manufacturing and product development capabilities.

TTI presently estimates the pre-tax costs related to the Strategic Repositioning Plan to be approximately US\$150 million with a cash portion of approximately US\$95 million. Upon completion of the Plan, the anticipated annualized pre-tax savings are expected to be over US\$70 million.

Mr. Horst Pudwill, Chairman of TTI said, “We are pleased to announce that we are on schedule in the deployment of the Strategic Repositioning Plan. In addition, we have improved some of the initiatives to reposition certain manufacturing operations.”

Floor-Care Division

- The Hoover Integration is virtually complete and is tracking two months ahead of schedule
- The production in North Canton, Ohio has been integrated into TTI’s Texas and Mexico facilities and current PRC manufacturing facilities
- A global R&D center was constructed in Ohio to host all US R&D activities for both Hoover and Royal. This investment will allow for a more robust new product pipeline and centralize the design development, ensuring the Group to leverage its market leading technology capability globally
- Hoover’s prior Distribution activities have been migrated into Royal’s existing facilities, yielding significant cost savings, shipping and handling productivity, as well as better service levels to customers
- The Hoover operation is on track to deliver positive operating results for 2008 and beyond

Power Equipment Division

- The production transfer of Milwaukee® DC (cordless) products to the Group's PRC facilities is complete
- The production Transfer of Milwaukee® AC (corded) products is on target and TTI has announced the closure of 2 US facilities by the end of 2008
- Concurrently, the construction of a new facility and test labs in China, dedicated to the manufacturing of professional tools, is almost completed and is expected to be in operation by the second half of 2008
- The move to China will yield significant cost savings in 2008 and beyond
- The majority of the European DC products have already been transferred to China
- TTI is currently streamlining European operations which will optimize the production of higher complexity products to feed the needs in the European and US market

Mr. Joseph Galli Jr., CEO of TTI said, "We are comfortable with the progress of our Strategic Repositioning Plan and we expect to deliver and may potentially exceed our initial plan as announced in our interim report. We will continue to update the market as we make further progress."

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About TTI

Founded in 1985 and listed on the Stock Exchange of Hong Kong Limited in 1990, TTI is a world-class supplier of superior home improvement and construction tools with a powerful portfolio of trusted brands and a strong commitment to innovation and quality. The portfolio that TTI offers includes a full line of power equipment products, floorcare, laser and electronic products, employing approximately 23,000 people worldwide. TTI's portfolio of global brands includes, among others, Milwaukee®, AEG®, Ryobi®, Stiletto®, Homelite®, Royal®, Dirt Devil®, Regina®, Vax® and Hoover®.

TTI is one of the constituent stocks on the Hang Seng HK MidCap Index under the Hang Seng Composite Index and the FTSE All-World Hong Kong Index. For more information, please visit www.ttigroup.com.

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