

[For Immediate Release]

# TTI AWARDED "BEST MANAGED COMPANY IN HONG KONG" BY ASIAMONEY MAGAZINE

# Product Innovation and Excellent Business Growth Key to Industry and Investor Recognition

(Hong Kong, 15 November 2013) - Hong Kong-based global power equipment and floor care company **Techtronic Industries Co. Ltd.** ("TTI"/ The Group) (stock code: 669, ADR symbol: TTNDY) has been honoured as the "Best Medium Cap Company – Hong Kong" in the "Best Managed Company in Hong Kong Awards" by *Asiamoney*, an authoritative regional financial magazine.

**Mr. Horst Pudwill, Chairman of TTI**, said "We are delighted that TTI's business strategies and corporate management have received wide recognition from the investment community across Asia. This prestigious acknowledgement and achievement serves to encourage us to continue our commitment in delivering the best business performance for our shareholders. Our four Strategic Drivers of Powerful Brands, Innovative Products, Exceptional People, and Operational Excellence continue to be the foundation for strong performance and will help us achieve the goal of being number one in the industries we serve."

The Best Managed Companies Awards are presented annually by Asiamoney to acknowledge companies in each major regional jurisdiction for their outstanding financial and business performances, management strategy and vision, commitment to shareholder value enhancement, operational efficiency and corporate governance. Leading fund management firms, hedge funds and brokerages in the Asia-Pacific region are polled. Held annually since 2000, The Best Managed Companies Awards are highly regarded by the investment community in the Asia Pacific region.

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## About TTI

Founded in 1985 and listed on the Stock Exchange of Hong Kong Limited in 1990, TTI is a world-class leader in quality consumer, professional and industrial products marketed to the home improvement, hardware, and construction industries. An unrelenting strategic focus on Powerful Brands, Innovative Products, Exceptional People, and Operational Excellence drives our success. TTI's powerful brand portfolio includes MILWAUKEE<sup>®</sup>, AEG<sup>®</sup> and RYOBI<sup>®</sup> power tools, accessories and hand tools, RYOBI<sup>®</sup> and HOMELITE<sup>®</sup> outdoor products, and HOOVER<sup>®</sup>, DIRT DEVIL<sup>®</sup>, VAX<sup>®</sup> and ORECK<sup>®</sup> floor care and appliances.

TTI is one of the constituent stocks of MSCI AC Asia Pacific Small Cap index under the MSCI Global Small Cap index. The Company is also one of the constituents on the Hang Seng Consumer Goods Index under the Hang Seng Composite Industry Index, the FTSE Multinational Hong Kong Index and the FTSE Hong Kong Mid Cap Index. For more information, please visit <u>www.ttigroup.com</u>.

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