

[For Immediate Release]

TTI'S CHAIRMAN, HORST PUDWILL WINS "DESIGN LEADERSHIP AWARD 2013" PRESENTED BY HONG KONG DESIGN CENTRE

Product Innovation Key to Sustainable Success

(Hong Kong, 8 December 2013) - Hong Kong-based global power equipment and floor care company **Techtronic Industries Co. Ltd.** ("TTI"/ The Group) (stock code: 669, ADR symbol: TTNDY) is proud to announce that **Mr Horst Pudwill, Chairman of TTI**, has been honoured with the "Design Leadership Award 2013" presented by the Hong Kong Design Centre, a non-profit organisation commissioned to promote the design industry and to establish Hong Kong as a centre of design excellence in Asia.

Mr Horst Pudwill, commented, "Innovation and design is at the heart of TTI's success. We continue to invest considerable resources across the globe to remain at the forefront of product design, engineering excellence, durability and functionality. We have set new industry trends and standards and the design language of our products is instantly recognizable. He further commented, "This prestigious award is not only for me, but also the whole team at TTI for their dedication and commitment in product design and innovation."

The Design Leadership Award, co-organised by the Hong Kong Design Centre and CreateHK of the under the HKSAR Government, has been presented annually since 2004. "Design Leadership Award" winners must be global business leaders scoring exceptional achievements with major contributions to the integration of strong corporate leadership, superb design and value-added innovation. A winner must be a role model worthy of emulation by other members of the international business community as well as an inspiration to those striving to shape a better future for humanity.

Photo 1



Mr. Horst Pudwill (Left) received "Design Leadership Award 2013" award from Guest of Honor, Mr. Gregory So Kam-leung, GBS, JP, Secretary for Commerce and Economic Development (Right).

Photo 2



Mr. Horst Pudwill delivered his acceptance speech in the Hong Kong Design Centre Annual Awards Gala Dinner.

About TTI

Founded in 1985 and listed on the Stock Exchange of Hong Kong Limited in 1990, TTI is a world-class leader in quality consumer, professional and industrial products marketed to the home improvement, hardware, and construction industries. An unrelenting strategic focus on Powerful Brands, Innovative Products, Exceptional People, and Operational Excellence drives our success. TTI's powerful brand portfolio includes MILWAUKEE[®], AEG[®] and RYOBI[®] power tools, accessories and hand tools, RYOBI[®] and HOMELITE[®] outdoor products, and HOOVER[®], DIRT DEVIL[®], VAX[®] and ORECK[®] floor care and appliances.

TTI is one of the constituent stocks of MSCI AC Asia Pacific Small Cap index under the MSCI Global Small Cap index. The Company is also one of the constituents on the Hang Seng Consumer Goods Index under the Hang Seng Composite Industry Index, the FTSE Multinational Hong Kong Index and the FTSE Hong Kong Mid Cap Index. For more information, please visit <u>www.ttigroup.com</u>.

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