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## **TEXWINCA HOLDINGS LIMITED**

**德永佳集團有限公司\***

*(Incorporated in Bermuda with limited liability)*

(Stock Code: 321)

Websites : <http://www.texwinca.com/>

<http://www.irasia.com/listco/hk/texwinca/>

### **APPOINTMENT OF EXECUTIVE DIRECTOR**

The board of directors (the “**Board**”) of Texwinca Holdings Limited (the “**Company**”) is pleased to announce the appointment of Mr. Poon Ho Tak (“**Mr. Poon**”) as an executive director of the Company with effect from 1 October 2017.

#### **Information regarding Mr. Poon Ho Tak**

Mr. Poon Ho Tak, aged 40, joined the Company and its subsidiaries (collectively referred to as the “**Group**”) as a management trainee in 2003 after his studies at The University of New South Wales, Australia. In November 2009 and January 2016, he was promoted as the deputy general manager and the general manager of the Group overseeing the overall general management of the textile business, respectively.

The length of service of Mr. Poon with the Group is 14 years. Mr. Poon has entered into a service contract with the Group. The service contract shall continue unless and until terminated by either the employer or Mr. Poon by giving not less than 3 months’ notice in writing or compensation in lieu. He is subject to retirement at each annual general meeting and is eligible for re-election in accordance with the Bye-laws of the Company.

Pursuant to the service contract entered into between Mr. Poon and the Group, Mr. Poon is entitled to receive a basic annual salary of HK\$2,400,000, which was determined based on his expertise and experience in the field, and a director’s fee which will be fixed by the Board as authorised by the shareholders at each annual general meeting of the Company. Besides, depending on the performance of the Group and Mr. Poon, Mr. Poon is also entitled to receive a discretionary bonus to be decided by the Board.

*\* For identification purposes only*

Mr. Poon did not hold any directorship in the last three years in any public companies the securities of which are listed on any securities market in Hong Kong or overseas. He is a son of Mr. Poon Bun Chak, an executive director and executive chairman of the Company. Save as disclosed above, Mr. Poon does not have any relationships with any other directors, senior management or substantial or controlling shareholders of the Company for the purposes of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”).

Pursuant to Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong), Mr. Poon is not interested or deemed to be interested in any shares or underlying shares of the Company as at the date of this announcement.

Save as disclosed above, there is no information which is discloseable nor is Mr. Poon involved in any of the matters required to be disclosed pursuant to any of the requirements under Rules 13.51(2)(h) to 13.51(2)(v) of the Listing Rules and there are no other matters concerning Mr. Poon that need to be brought to the attention of the shareholders.

The Board would like to extend a warm welcome to Mr. Poon Ho Tak for joining the Board.

On behalf of the Board

**Poon Bun Chak**

*Executive Chairman*

Hong Kong, 29 September 2017

*As at the date of this announcement, the executive directors of the Company are Mr. Poon Bun Chak and Mr. Ting Kit Chung; and the independent non-executive directors of the Company are Mr. Au Son Yiu, Mr. Cheng Shu Wing and Mr. Law Brian Chung Nin.*