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天安中國投資有限公司

TIAN AN CHINA INVESTMENTS COMPANY LIMITED

(Incorporated in Hong Kong with limited liability)

(Stock Code: 28)

POSSIBLE EXTENSION OF OPTION EXERCISE PERIOD AND COMPLETION DATE

This announcement is made pursuant to Rules 14A.69 and 14.36 of the Listing Rules.

Tian An China Hotel And Property Investments Company Limited and Lead Step Holdings Limited (collectively, the “Parties”) are in the process of negotiating a supplemental agreement (the “Supplemental Agreement”) to extend the Extended Call Option Period which has expired on 3rd December, 2008 and the completion date for the sale and purchase of the Option Shares.

Reference is made to the circular of Tian An China Investments Company Limited (the “Company”) dated 9th January, 2008 (the “Circular”) in relation to, among other things, the sale and purchase of Asia Coast Investments Limited (“Asia Coast”), which was a discloseable and connected transaction. Capitalised terms used herein shall have the same meanings as those defined in the Circular unless the context requires otherwise.

PROPOSED EXTENSION OF THE EXTENDED CALL OPTION PERIOD

As stated in the Circular, pursuant to the Agreement, Lead Step was granted the option to require Tian An China Hotel to sell to Lead Step the Option Shares at the Option Price (the “Call Option”) within the Extended Call Option Period, which has expired on 3rd December, 2008. Pursuant to the Agreement, the completion date for the sale and purchase of the Option Shares (the “Option Shares Completion Date”) was to take place within 2 business days following the expiry of the Extended Call Option Period, i.e. on 5th December, 2008.

The Company wishes to inform the Shareholders that since the approval by the Shareholders on 30th January, 2008 of the transactions described in the Circular, Lead Step has commenced part of the development work and has obtained the approval from the relevant governmental authority in the PRC for the change of the development planning of the Land. In view of the current PRC property market sentiment and the progress of the development on the Land, the Directors believe that it is in the interest of the Company that an extension be granted and hence, the Parties are in negotiations of the Supplemental Agreement for the extension of the Extended Call Option Period and the Option Shares Completion Date.

A further announcement will be made pursuant to the Listing Rules upon the execution of the Supplemental Agreement.

On behalf of the Board
Tian An China Investments Company Limited
Edwin Lo King Yau
Executive Director

Hong Kong, 4th December, 2008

As at the date of this announcement, the board of directors of the Company comprises Mr. Patrick Lee Seng Wei (Managing Director), Mr. Ng Qing Hai (Deputy Managing Director), Mr. Ma Sun, Mr. Edwin Lo King Yau, Mr. Li Chi Kong and Mr. Yasushi Ichikawa being the Executive Directors; Mr. Lee Seng Hui (Chairman), Mr. Song Zengbin (Deputy Chairman) and Dr. Moses Cheng Mo Chi being the Non-Executive Directors; and Mr. Francis J. Chang Chu Fai, Mr. Ngai Wah Sang, Mr. Xu Su Jing and Ms. Lisa Yang Lai Sum being the Independent Non-Executive Directors.