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天安中國投資有限公司

TIAN AN CHINA INVESTMENTS COMPANY LIMITED

(Incorporated in Hong Kong with limited liability)

(Stock Code: 28)

POSSIBLE EXTENSION OF THE DATE OF COMPLETION

This announcement is made pursuant to Rule 14.36 of the Listing Rules.

Tian An China Investments Company Limited, Tian An Hung Kai Group Company Limited, Mr. Fong Ting and Guo Wei International Trading and Investment Company Limited (collectively, the “Parties”) are in the process of negotiating a supplemental agreement (the “Supplemental Agreement”) to extend the payment by Tian An Hung Kai Group Company Limited of the Balance and hence the date of Completion.

Reference is made to a circular of Tian An China Investments Company Limited (the “Company”) dated 6th August, 2008 (the “Circular”) in relation to the disposal of a wholly owned subsidiary, which was a discloseable and connected transaction. Capitalised terms used herein shall have the same meanings as those defined in the Circular unless the context requires otherwise.

PROPOSED EXTENSION OF THE DATE OF COMPLETION

As stated in the Circular, pursuant to the Agreement, the Company has agreed to sell and Tian An Hung Kai Group Company Limited (“TAHK”) has agreed to purchase the entire equity interests in Guangzhou Tian An, and hence the entire interest of the Company in the Project, which includes an interest in 30% of the profits generated by the Project (the “Disposal”). Pursuant to the Agreement, Completion shall take place upon the payment by TAHK of the Balance to the Company, which in any event shall not be later than 31st December, 2008.

The Company wishes to inform the Shareholders that TAHK has requested extra time to obtain financing for the payment of the Balance. As of the date of this announcement, the construction of Phase III is in progress and the pre-sale of the Phase III villas has commenced, and TAHK has submitted application to the relevant governmental authority in the PRC for the approval of the development planning of the remaining portion of the Land. Upon obtaining such approval, TAHK will be able to proceed with the development of the last phase of the Project. In view of the above, the sale of proceeds generated from the pre-sale of the Phase III villas, together with the financing that may be raised upon obtaining the approval from the last phase of the Project, will be sufficient for TAHK to settle the Balance. Having regard to the benefits resulting from the Disposal as stated in the Circular, and the current progress of the development of the Project, the Directors believe that it is in the interest of the Company that an extension be granted. Accordingly, the Parties are in negotiation of the terms of the Supplemental Agreement for the extension of the time for payment by TAHK of the Balance to the Company and hence the date of Completion.

A further announcement will be made pursuant to the Listing Rules upon the execution of the Supplemental Agreement.

On behalf of the Board
Tian An China Investments Company Limited
Edwin Lo King Yau
Executive Director

Hong Kong, 31st December, 2008

As at the date of this announcement, the board of directors of the Company comprises Mr. Patrick Lee Seng Wei (Managing Director), Mr. Ng Qing Hai (Deputy Managing Director), Mr. Ma Sun, Mr. Edwin Lo King Yau, Mr. Li Chi Kong and Mr. Yasushi Ichikawa being the Executive Directors; Mr. Lee Seng Hui (Chairman), Mr. Song Zengbin (Deputy Chairman) and Dr. Moses Cheng Mo Chi being the Non-Executive Directors; and Mr. Francis J. Chang Chu Fai, Mr. Ngai Wah Sang, Mr. Xu Su Jing and Ms. Lisa Yang Lai Sum being the Independent Non-Executive Directors.