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**EYANG HOLDINGS (GROUP) CO., LIMITED**  
**宇陽控股（集團）有限公司**  
*(Incorporated in Cayman Islands with limited liability)*  
**(Stock Code: 117)**

**APPOINTMENT OF EXECUTIVE DIRECTOR**

<p>The Board is pleased to announce that Mr. Kwok Oi Lung Roy has been appointed as an Executive Director of the Company with effect from 24 February 2016.</p>
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**APPOINTMENT OF EXECUTIVE DIRECTOR**

The Board of Directors (“**Board**”) of Eyang Holdings (Group) Co., Limited (the “**Company**”) is pleased to announce that Mr. Kwok Oi Lung Roy (“**Mr. Kwok**”) has been appointed as an Executive Director of the Company with effect from 24 February 2016.

***Biography of Mr. Kwok is set out below:***

Mr. Kwok, aged 40, has over 15 years of experience in investment management and corporate finance through holding various executive positions in various international financial institutions from 1998 to 2015. Mr. Kwok obtained a Bachelor of Science in Engineering from the School of Engineering and Applied Science at the University of Pennsylvania and a Bachelor of Science in Economics from the Wharton School at the University of Pennsylvania, both in May 1998.

As at the date of this announcement, Mr. Kwok (i) does not hold any other positions in the Company or its subsidiaries (the “**Group**”); (ii) has not held any other directorship in other public companies the securities of which are listed on any securities market in Hong Kong or overseas for the last three years; (iii) does not have any other relationship with any other directors, senior management, substantial shareholders or controlling shareholders of the Company; and (iv) does not have any interest in the shares of the Company within the meaning of Part XV of the Securities and Future Ordinance (Chapter 571 of the Laws of Hong Kong).

Mr. Kwok has entered into a service contract with the Company for a term of three years commencing upon 24 February 2016 and shall be automatically renewed for successive three-year periods. The service contract of Mr. Kwok can be terminated by either party by serving a notice in writing to the other of not less than three months or payment in lieu of such notice. The directorship of Mr. Kwok will be subject to retirement by rotation and re-election pursuant to the Articles of Association of the Company.

Under the service contract of Mr. Kwok, Mr. Kwok is entitled to receive a remuneration of HK\$250,000 per month. Mr. Kwok may also be entitled to receive discretionary bonuses or other benefits as may be decided by the Remuneration Committee and the Board having regard to the Company's and his performance.

The remuneration of Mr. Kwok has been recommended by the remuneration committee of the Company ("**Remuneration Committee**") and approved by the Board based on Mr. Kwok's qualifications and experience in financial management, investment and corporate finance which could assist the Group in its future developments, his level of responsibilities undertaken and the prevailing market conditions. The remuneration of Mr. Kwok will be subject to annual review by the Remuneration Committee and the Board.

Mr. Kwok confirmed that there is no information which is discloseable nor is/was he involved in any of the matters required to be disclosed pursuant to Rule 13.51(2)(h) to 13.51(2)(v) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited; and there is no other matter that needs to be brought to the attention of the shareholders of the Company in relation to his appointment.

The Board would like to take this opportunity to express its warmest welcome to Mr. Kwok for joining the Board.

By Order of the Board  
**Eyang Holdings (Group) Co., Limited**  
**Sue Ka Lok**  
*Executive Director*

Hong Kong, 24 February 2016

*As at the date of this announcement, the Board comprises five Executive Directors, namely Mr. Zhou Chunhua, Mr. Zhu Xiaodong, Mr. Kwok Oi Lung Roy, Mr. Sue Ka Lok and Mr. Jing Wenping, and three Independent Non-executive Directors, namely Mr. Chu Kin Wang, Peleus, Mr. Liang Rong and Mr. Xu Xuechuan.*