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康師傅控股

TINGYI (CAYMAN ISLANDS) HOLDING CORP.

康師傅控股有限公司*

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 0322)

CHANGE OF DIRECTORS

The Board announces that with effect from 4 August 2017:

- (1) Mr. Wu Chung-Yi has resigned as executive director of the Company; and
- (2) Mr. Lin Chin-Tang has been appointed as executive director of the Company.

CHANGE OF DIRECTORS

Resignation of executive director

The board of directors (the “**Board**”) of Tingyi (Cayman Islands) Holding Corp. (the “**Company**”, together with its subsidiaries, the “**Group**”) announces that Mr. Wu Chung-Yi (“**Mr. Wu**”) has resigned as executive director of the Company with effect from 4 August 2017 in order to devote more of his time to his other business endeavours. Mr. Wu has confirmed to the Company that he has no disagreements with the Board and there is no matter relating to his resignation that needs to be brought to the attention of the shareholders of the Company.

The Board would like to express its gratitude to Mr. Wu for his services to the Company.

Appointment of executive director

The Board announces the appointment of Mr. Lin Chin-Tang as executive director of the Company from 4 August 2017.

Mr. Lin Chin-Tang (“**Mr. Lin**”), aged 67, is the senior executive assistant to the Chairman and the director of Tingyi-Asahi Beverages Co., Ltd. He joined the group in October 1995 as the Vice President of the Hangzhou Comely Foods International. Prior to his current appointment, he was the General Manager of Hangzhou Tingyi International Food Co., Ltd., General Manager of Hangzhou Tingjin International Food Co., Ltd., President of the beverage business, the Group’s Chief Financial Officer and Vice President of the Group. Prior to joining the Group, he was the Manager of the Accounting Department of Nestle Taiwan Group, Director

of Management Department and Chief Accountant for General Food, Taiwan and Guangzhou. Mr. Lin graduated from Soochow University in Taiwan in 1972, majoring in accounting. Mr. Lin received an EMBA degree from Taiwan University and Fudan University in 2017.

Mr. Lin has not entered into a management service contract with the Company and his appointment is subject to retirement by rotation and re-election at the general meeting of the Company in accordance with the articles of association of the Company. The emoluments payable to Mr. Lin are subject to review by the Board each year and are determined by the Board with reference to his duties and responsibilities and the prevailing market rate.

Mr. Lin has no relationship with any directors, senior management or substantial shareholders of the Company. As at the date of this announcement, Mr. Lin holds 554,000 shares and share options to subscribe for 776,000 shares of the Company. Save as disclosed, Mr. Lin does not have any interest (within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong)) in the securities of the Company. Mr. Lin has not been a director of any listed companies in Hong Kong or overseas in the past three years.

Mr. Lin has not been involved in any of the events under Rule 13.51(2)(h) to (v) of the Listing Rules and there are no other matters in relation to his appointment as executive director that need to be brought to the attention of the shareholders of the Company.

The Board would like to take this opportunity to express its warmest welcome to Mr. Lin in joining the Board.

By order of the Board
Tingyi (Cayman Islands) Holding Corp.
Mr. Wei Ing-Chou
Chairman and Executive Director

Shanghai, PRC, 4 August 2017

As at the date of this announcement, Mr. Wei Ing-Chou, Mr. Junichiro Ida, Mr. Lin Chin-Tang, Mr. Teruo Nagano, Mr. Wei Hong-Ming and Mr. Koji Shinohara are executive Directors of the Company. Mr. Hsu Shin-Chun, Mr. Lee Tiong-Hock and Mr. Hiromu Fukada are independent non-executive Directors of the Company.

** For identification purposes only*