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中國礦業資源集團有限公司*
China Mining Resources Group Limited
(Incorporated in Bermuda with limited liability)
(Stock Code: 00340)

GRANT OF SHARE OPTIONS

This announcement is made pursuant to Rule 17.06A of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”).

The board of directors (the “**Board**”) of China Mining Resources Group Limited (the “**Company**”) hereby announces that on 11 November 2013, the Company has granted, subject to acceptance of the grantees (“**Grantees**”), share options (the “**Options**”) to certain eligible persons under the share option scheme of the Company adopted on 25 May 2012, to subscribe for a total of 260,600,000 ordinary shares of HK\$0.1 each of the Company (the “**Shares**”). Details of the Options granted are set out below:

Date of grant	:	11 November 2013 (the “ Date of Grant ”)
Exercise price of Options granted	:	HK\$0.1 per Share, representing the highest of (i) the closing price of HK\$0.095 per Share as stated in the daily quotations sheets issued by The Stock Exchange of Hong Kong Limited (the “ Stock Exchange ”) on the Date of Grant; (ii) the average closing price of HK\$0.0954 per Share as stated in the daily quotation sheets issued by the Stock Exchange for the five business days immediately preceding the Date of Grant; and (iii) HK\$0.1, being the nominal value of a Share
Number of Options granted	:	260,600,000
Closing market price of the Share on the Date of Grant	:	HK\$0.095 per Share

* *For identification purpose only*

Validity period of the Options : The exercise period of the Options shall be five years from the Date of Grant and the Options shall lapse at the expiry of the exercise period (i.e. From 11 November 2013 to 10 November 2018).

Among the total of 260,600,000 Options granted, 149,000,000 Options were granted to the directors of the Company and 55,000,000 Options were granted to chief executives of the Company as follows:

Name of directors	Position	No of Options granted
You Xian Sheng	Executive director	40,000,000
Chen Shou Wu	Executive director	35,000,000
Wang Hui	Executive director	35,000,000
Yeung Kwok Kuen	Executive director	20,000,000
Fang Yi Quan	Executive director	10,000,000
Chong Cha Hwa	Independent non-executive director	3,000,000
Chu Kang Nam	Independent non-executive director	3,000,000
Lin Xiang Min	Independent non-executive director	<u>3,000,000</u>
	Total:	<u><u>149,000,000</u></u>
Name of chief executives		
Yin Guangyuan		35,000,000
Qiao Hongbo		10,000,000
Qu Yanchun		<u>10,000,000</u>
	Total:	<u><u>55,000,000</u></u>

The grant of the Options to each of the above directors and chief executives of the Company has been approved by the independent non-executive directors of the Company (with Chong Cha Hwa, Chu Kang Nam and Lin Xiang Min abstain from voting for Options granted to them individually). Save as disclosed herein, none of the Grantees or their respective associates (as defined in the Listing Rules) is a director, chief executive officer, or substantial shareholder of the Company.

By Order of the Board
China Mining Resource Group Limited
Chen Shou Wu
Deputy Chairman & Chief Executive Officer

Hong Kong, 11 November 2013

As at the date of this announcement, the board of directors of the Company comprises Dr. You Xian Sheng, Mr. Chen Shou Wu, Mr. Wang Hui, Mr. Yeung Kwok Kuen and Mr. Fang Yi Quan as executive directors, Mr. Chong Cha Hwa, Mr. Chu Kang Nam and Mr. Lin Xiang Min as independent non-executive directors.