

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



中國礦業資源集團有限公司*
China Mining Resources Group Limited
(Incorporated in Bermuda with limited liability)
(Stock Code: 00340)

**RESIGNATION OF DIRECTORS AND CHAIRMAN,
RESIGNATION OF A MEMBER OF AUDIT COMMITTEE, REMUNERATION
COMMITTEE AND NOMINATION COMMITTEE**

The board of directors (the “**Board**”) of China Mining Resources Group Limited (the “**Company**”) announces that Dr. You Xian Sheng (“**Dr. You**”) has rendered his letter of resignation and would resign as an executive director of the Company with effect from 31 January 2014 in order to pursue other business interests. Dr. You would also resign as a chairman of the Board with effect from 31 January 2014.

The Board also announces that Mr. Lin Xiang Min (“**Mr. Lin**”) has rendered his letter of resignation and would resign as an independent non-executive director of the Company due to his other commitment with effect from 31 January 2014. Mr. Lin would also resign as member of each of the audit committee, remuneration committee and nomination committee of the Company, all with effect from 31 January 2014.

Dr. You and Mr. Lin have both confirmed that they do not have any disagreement with the Board resulting in their resignation and that there are no other matters relating to their resignation which needs to be brought to the attention of the shareholders of the Company.

The Board would like to express its sincere gratitude to Dr. You and Mr. Lin for their contribution during their term of office with the Company.

Following the resignation of Mr. Lin, the number of independent non-executive directors of the Company falls below the minimum number as required under Rule 3.10(1) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the number of the audit committee members falls below the minimum number as required under Rule 3.21 of the Listing Rules.

* *For identification purpose only*

The Company is endeavouring to identify suitable candidate to fill the required number of independent non-executive directors of the Company as soon as practicable, with the relevant appointments to be made within three months from the effective date of Mr. Lin's resignation as required under Rule 3.11 and 3.23 of the Listing Rules. Further announcement(s) will be made by the Company in relation to such appointments as and when appropriate.

By order of the Board
China Mining Resources Group Limited
Chen Shou Wu
Deputy Chairman and Chief Executive Officer

Hong Kong, 30 January 2014

As at the date of this announcement, the Board comprises Dr. You Xian Sheng, Mr. Chen Shou Wu, Mr. Wang Hui, Mr. Yeung Kwok Kuen and Mr. Fang Yi Quan as executive directors, Mr. Chong Cha Hwa, Mr. Chu Kang Nam and Mr. Lin Xiang Min as independent non-executive directors.