



CHINA MINING RESOURCES GROUP LIMITED

中國礦業資源集團有限公司*

(Incorporated in Bermuda with limited liability)

(Stock Code: 00340)

UPDATE ON RECENT DEVELOPMENT OF THE LITIGATION

The Board wishes to provide an update to shareholders regarding the latest development of the Litigation since the Announcements and the interim report of the Company for the six months ended 30 June 2007.

References are made to the announcements of China Mining Resources Group Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) dated 8 August 2007, 21 August 2007 and 4 February 2008 (the “**Announcements**”), respectively, and the interim report of the Company for the six months ended 30 June 2007 in relation to the Litigation (as defined in the announcement dated 21 August 2007). Unless the context otherwise requires, capitalized terms used in this announcement shall have the same meanings as ascribed thereto in the announcement of the Company dated 21 August 2007.

The board of directors (the “**Board**”) of the Company wishes to provide an update to shareholders regarding the latest development of the Litigation since the Announcements and the interim report of the Company for the six months ended 30 June 2007.

The Company has on 6 March 2008, received a copy of the 民事上訴狀 (Application for Civil Appeal) (the “**Application**”) dated 3 March 2008 issued by the Plaintiff and which has been lodged with the Guangdong Province High Court, pursuant to which the Plaintiff has made an application to the Guangdong Province High Court to appeal for the revocation of the judgement orders (a) and (c) made against the Plaintiff as referred to in the announcement of the Company dated 4 February 2008 and for the support of all claims of the Plaintiff.

The Company will take all steps necessary to resist all claims. Based on advice from the Company’s PRC legal adviser, no new evidence has been submitted by the Plaintiff in the Application and it is unlikely that the PRC courts will support the Plaintiff’s claims against the Company and its relevant subsidiaries. In the opinion of the Board, the Application does not have any effect on the ownership of Top Rank by Lead Sun and does not have any effect on the operations of the Group.

* for the purpose of identification only

The Company will make further announcement in relation to the Litigation/this matter as and when appropriate and necessary.

By Order of the Board
China Mining Resources Group Limited
Cai Yuan
Chairman

Hong Kong, 18 March 2008

As at the date of this announcement, the board of directors of the Company comprises Mr. Cai Yuan, Dr. You Xian Sheng, Mr. Wang Hui, Mr. Yeung Kwok Kuen and Mr. Chen Shou Wu as executive Directors, Mr. Wu King Shiu Kelvin, Mr. Lam Ming Yung and Mr. Chan Siu Tat as non-executive Directors, Mr. Chan Sze Hon, Mr. Chu Kang Nam, Mr. Goh Choo Hwee and Mr. Lin Xiang Min as independent non-executive Directors.