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CHINA MINING RESOURCES GROUP LIMITED

中國礦業資源集團有限公司*

(Incorporated in Bermuda with limited liability)

(Stock Code: 00340)

CHANGE OF AUTHORISED REPRESENTATIVE AND CLARIFICATION ANNOUNCEMENT

CHANGE OF AUTHORISED REPRESENTATIVE

The Board announces that Mr. Wu King Shiu Kelvin has resigned as the authorised representative of the Company for the purpose of Rule 3.05 of the Listing Rules and for accepting service of process and notices on behalf of the Company under Part XI of the Companies Ordinance all with effect from 5 May 2008.

The Board is also pleased to announce that Ms. Leung Lai Ming has been appointed as the authorised representative of the Company for the purpose of Rule 3.05 of the Listing Rules and for accepting service of process and notices on behalf of the Company under Part XI of the Companies Ordinance all with effect from 5 May 2008.

CLARIFICATION

Reference is made to the Results Announcement. The Board wishes to make certain clarifications in relation to the contents of the Results Announcement as set out below.

CHANGE OF AUTHORISED REPRESENTATIVE

The board of directors (the “**Board**”) of China Mining Resources Group Limited (the “**Company**”) announces that Mr. Wu King Shiu Kelvin has resigned as the authorised representative of the Company for the purpose of Rule 3.05 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and for accepting service of process and notices on behalf of the Company under Part XI of the Companies Ordinance (Chapter 32 of the Laws of Hong Kong) all with effect from 5 May 2008.

** for the purpose of identification only*

The Board is also pleased to announce that Ms. Leung Lai Ming has been appointed as the authorised representative of the Company for the purpose of Rule 3.05 of the Listing Rules and for accepting service of process and notices on behalf of the Company under Part XI of the Companies Ordinance all with effect from 5 May 2008.

CLARIFICATION

Reference is made to the results announcement of the Company dated 11 April 2008 (“**Results Announcement**”) relating to the final results of the Company for the year ended 31 December 2007. The Board wishes to clarify that due to typographical errors:

- (a) the third paragraph under the heading “(ii) Impairment of trade debtors and bills receivable and other debtors” on page 18 of the Results Announcement should read as follows:

“At 31 December 2007, the Group’s trade debtors and bills receivable and other debtors of HK\$6,710,000 and HK\$23,852,000 (2006: HK\$1,350,000 and HK\$Nil) respectively were individually determined to be impaired.”

- (b) the table under the heading “(iii) Trade debtors and bills receivable and other debtors that are not impaired” on page 18 of the Results Announcement should read as follows:

| | 2007 <i>HK\$’000</i> | 2006 <i>HK\$’000</i> |
|-------------------------------|-------------------------|-------------------------|
| Neither past due nor impaired | 308,232 | 11,482 |
| Less than 1 month past due | 11 | — |
| 1 to 3 months past due | 404 | — |
| Over 3 months past due | 683 | — |
| | 1,098 | — |
| | <u>309,330</u> | <u>11,482</u> |

- (c) the last sentence of the paragraph headed “Harbin Songjiang” under section “Review of Operations” on page 21 should read as follows:

“During the Post-acquisition Period, Harbin Songjiang Group contributed HK\$674,955,000 and HK\$97,834,000 to the turnover and profit for the year, respectively, of the Group for the year ended 31 December 2007.”

- (d) the first sentence of the first paragraph headed “Liquidity, Financial Resources and Capital Structure” on page 23 should read as follows:

“As at 31 December 2007, the Group had total assets and net assets amounted to HK\$7,439,339,000 (2006: HK\$2,172,179,000) and HK\$5,653,034,000 (2006: HK\$1,932,420,000) respectively.”

(e) the second paragraph headed “Share Capital” on page 23 should read as follows:

“As at 31 December 2007, the Company had 6,026,652,853 shares in issue with total shareholders’ fund of the Group amounting to approximately HK\$3,992,892,000.”

By Order of the Board
China Mining Resources Group Limited
Cai Yuan
Chairman

Hong Kong, 2 May 2008

As at the date of this announcement, the board of directors of the Company comprises Mr. Cai Yuan, Dr. You Xian Sheng, Mr. Wang Hui, Mr. Yeung Kwok Kuen and Mr. Chen Shou Wu as executive Directors, Mr. Wu King Shiu Kelvin, Mr. Lam Ming Yung and Mr. Chan Siu Tat as non-executive Directors, Mr. Chan Sze Hon, Mr. Chu Kang Nam, Mr. Goh Choo Hwee and Mr. Lin Xiang Min as independent non-executive Directors.