



中國礦業資源集團有限公司*
China Mining Resources Group Limited

(Incorporated in Bermuda with limited liability)
(Stock Code: 00340)

ANNOUNCEMENT

The directors of the Company announce that due to the recent decrease in market price for Molybdenum, the management of Harbin Songjiang has taken the opportunity to suspend the production of the Molybdenum Mine for maintenance and improvements of the structure of the Molybdenum Mine of Harbin Songjiang. The maintenance and improvements were precautionary measures taken in relation to the subsidence of a small area of land discovered above the hollow section of the mine on 14 December 2008.

The directors of China Mining Resources Group Limited (the “**Company**”) announce that the operations of the Wu Dao Ling Molybdenum Mine (五道嶺鉬礦) (the “**Molybdenum Mine**”) of Harbin Songjiang Copper (Group) Company Limited (“**Harbin Songjiang**”) were recently suspended due to the recent decrease in market price for molybdenum, the management of Harbin Songjiang has taken the opportunity to suspend the production of the Molybdenum Mine for maintenance and improvements of the structure of the mine. The maintenance and improvements were precautionary measures taken in relation to the subsidence of a small area of land discovered above the hollow section of the mine on 14 December 2008. It is currently envisaged that the production of the Molybdenum Mine will resume once the maintenance and improvements to the structure of the mine are completed, which is currently expected to be at the end of May 2009.

Given that the temporary suspension of the Molybdenum Mine may affect the Group’s production, the directors of the Company are of the view that it is necessary to inform the public and the shareholders of the Company so as to enable them to appraise the position of the Group.

By Order of the Board
China Mining Resources Group Limited
Cai Yuan
Chairman

6 January 2009, Hong Kong

As at the date of this announcement, the board of directors of the Company comprises Mr. Cai Yuan, Dr. You Xian Sheng, Mr. Wang Hui, Mr. Yeung Kwok Kuen and Mr. Chen Shou Wu as executive directors, Mr. Lam Ming Yung as non-executive director, Mr. Chan Sze Hon, Mr. Chu Kang Nam, Mr. Goh Choo Hwee and Mr. Lin Xiang Min as independent non-executive directors.

* *For identification purpose only*