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中國礦業資源集團有限公司*
China Mining Resources Group Limited
(Incorporated in Bermuda with limited liability)
(Stock Code: 00340)

**DELAY IN DESPATCH OF CIRCULAR
IN RELATION TO MAJOR TRANSACTION**

The Company has applied for a waiver from the strict compliance with Rule 14.38A of the Listing Rules for extending the deadline for despatch of the Circular to 27 March 2009.

Reference is made to the announcement of the Company dated 7 January 2009 (the "Announcement") in relation to the acquisition of 80% of the issued share capital of King Gold Investments Limited. Terms used herein shall have the same meanings as those define in the Announcement unless the context requires otherwise.

Pursuant to Rule 14.38A of the Listing Rules, the Company is required to despatch to the Shareholders a circular in relation to the Acquisition (the "Circular") within 21 days after the publication of the Announcement, that is, on or before 23 January 2009.

As additional time is required for the preparation of (i) the accountants' report of the King Gold Group; (ii) the pro forma financial information of the enlarged Group upon Completion; and (iii) other financial information of the Group for inclusion in the Circular, an application has been made to the Stock Exchange for a waiver from the strict compliance with Rule 14.38A of the Listing Rules and for a consent to extend the deadline for despatch of the Circular to 27 March 2009.

By Order of the Board
China Mining Resources Group Limited
Cai Yuan
Chairman

Hong Kong, 23 January 2009

As at the date of this announcement, the Board comprises 5 executive Directors, namely Mr. Cai Yuan (Chairman), Dr. You Xian Sheng (Deputy Chairman and Chief Executive Officer), Mr. Wang Hui, Mr. Yeung Kwok Kuen (Chief Financial Officer) and Mr. Chen Shou Wu (Chief Investment Officer); one non-executive Director, namely Mr. Lam Ming Yung; and four independent non-executive Directors, namely Mr. Chan Sze Hon, Mr. Chu Kang Nam, Mr. Goh Choo Hwee and Mr. Lin Xiang Min.

* *For identification purpose only*