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中國礦業資源集團有限公司*
China Mining Resources Group Limited

(Incorporated in Bermuda with limited liability)

(Stock Code: 00340)

COMPLETION OF DISCLOSEABLE TRANSACTION

The Board is pleased to announce that completion of the acquisition of the Convertible Notes from Citadel has taken place on 9 April 2009.

Reference is made to the announcement of China Mining Resources Group Limited (the “**Company**”) dated 1 April 2009 (the “**Announcement**”). Terms used herein shall have the same meanings as those defined in the Announcement unless the context otherwise requires.

The Board is pleased to announce that completion of the acquisition of the Convertible Notes from Citadel has taken place on 9 April 2009. As a result, Best Tone Holdings Limited (“**Best Tone**”), a wholly-owned subsidiary of the Company, has become the beneficial owner of the Convertible Notes. The Board further announces that, on 9 April 2009, an assignment and assumption agreement (the “**Assignment Agreement**”) was entered into between Citadel and Best Tone, pursuant to which Citadel has assigned and Best Tone has acquired and accepted all of the legal and beneficial right, title and interest of Citadel under various transaction documents entered into between CSZ and Citadel in relation to the issue of the Convertible Notes by CSZ to Citadel. Pursuant to the Assignment Agreement, Best Tone as holder of the Convertible Notes has agreed to be subject to the 9.9% limitation on conversion rights pursuant to the Indenture relating to the Convertible Notes, which the previous Announcement had not envisaged being the case.

By Order of the Board
China Mining Resources Group Limited
Cai Yuan
Chairman

9 April 2009, Hong Kong

As at the date of this announcement, the board of directors of the Company comprises Mr. Cai Yuan, Dr. You Xian Sheng, Mr. Wang Hui, Mr. Yeung Kwok Kuen and Mr. Chen Shou Wu as executive directors, Mr. Lam Ming Yung as non-executive director, Mr. Chan Sze Hon, Mr. Chu Kang Nam, Mr. Goh Choo Hwee and Mr. Lin Xiang Min as independent non-executive directors.

** For identification purpose only*