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中國礦業資源集團有限公司*
China Mining Resources Group Limited
(Incorporated in Bermuda with limited liability)
(Stock Code: 00340)

UNUSUAL PRICE AND TRADING VOLUME MOVEMENT

This statement is made at the request of The Stock Exchange of Hong Kong Limited (the “Stock Exchange”).

We have noted the recent increases in the share price and trading volume of the shares of China Mining Resources Group Limited (the “Company”) and wish to state that we are not aware of any reasons for such increases.

As disclosed in the announcement of the Company dated 19 January 2010, the Company, among other things, entered into (i) an agreement (the “Agreement”) with an independent third party (the “Vendor”) in respect of a possible acquisition (the “Acquisition”) of a majority stake in Win Power Investment Limited, a company which through its subsidiaries is principally engaged in the production, processing and distribution of processed seafood products, from the Vendor; and (ii) a put option deed with Kun Peng I Limited and Kun Peng II Limited (together, the “Grantees”) in respect of a proposed grant of put options to the Grantees in connection with the Acquisition (the “Put Options”). The board of directors of the Company (the “Board”) wishes to inform the Company’s shareholders that the Company is in discussions with the Vendor on the possible termination of the Agreement. As at the date of this announcement, no final decision has been reached. In the event that the Company and the Vendor eventually agree to terminate the Agreement, the Company will make an announcement in compliance with rule 14.36 of the Rules Governing the Listing of Securities on the Stock Exchange (the “Listing Rules”).

As the Acquisition and the grant of the Put Options may or may not proceed, investors and shareholders of the Company are urged to exercise caution when dealing in the shares of the Company.

* *For identification purpose only*

Save as disclosed above, we confirm that there are no negotiations or agreements relating to intended acquisitions or realizations which are discloseable under rule 13.23 of the Listing Rules, neither is the Board aware of any matter discloseable under the general obligation imposed by rule 13.09 of the Listing Rules, which is or may be of a price-sensitive nature.

Made by the order of the board of directors of China Mining Resources Group Limited, the directors of which individually and jointly accept responsibility for the accuracy of this statement.

By Order of the Board
China Mining Resources Group Limited
Chen Shou Wu
Deputy Chairman and Chief Executive Officer

24 March 2010, Hong Kong

As at the date of this announcement, the board of directors of the Company comprises Dr. You Xian Sheng, Mr. Chen Shou Wu, Mr. Wang Hui and Mr. Yeung Kwok Kuen as executive directors, Mr. Lam Ming Yung as non-executive director, Mr. Chan Sze Hon, Mr. Chu Kang Nam, Mr. Goh Choo Hwee and Mr. Lin Xiang Min as independent non-executive directors.