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**中國礦業資源集團有限公司\***  
**China Mining Resources Group Limited**

*(incorporated in Bermuda with limited liability)*

**(Stock code: 340)**

**DESPATCH OF CIRCULAR IN RESPECT OF  
MAJOR TRANSACTION  
IN RELATION TO THE ACQUISITION OF  
70% EQUITY INTEREST IN  
YEAR JOY INVESTMENTS LIMITED  
AND  
INCREASE IN AUTHORISED SHARE CAPITAL**

The Board is pleased to announce that the Circular has been despatched to the Shareholders on 19 November 2010, and that China iTV has obtained the Network Cultural Business Permit (網絡文化經營許可證) issued by Beijing Cultural Administration (北京市文化局) with a validity period from 12 November 2010 to 31 December 2013.

Reference is made to the announcement issued by China Mining Resources Group Limited (the “Company”) dated 3 October 2010 (the “Announcement”) in relation to, among other things, a major transaction involving the acquisition of 70% equity interest in Year Joy Investments Limited and increase in authorised share capital of the Company. Capitalised terms used herein shall have the same meanings as those defined in the Announcement unless the context requires otherwise.

The circular containing information relating to, among other things, the Acquisition and the increase in authorised share capital of the Company (the “Circular”) has been despatched to the Shareholders on 19 November 2010. As disclosed in the Circular, it is expected that China iTV will obtain the Network Cultural Business Permit (網絡文化經營許可證) issued by Beijing Cultural Administration (北京市文化局) by the end of December 2010 before the running of the pilot program of the iTV Business. The Board is pleased to announce that it has been informed by the Vendors today that China iTV has received the Network Cultural Business Permit (網絡文化經營許可證) issued by Beijing Cultural Administration (北京市文化局) with a validity period from 12 November 2010 to 31 December 2013.

By Order of the Board  
**China Mining Resources Group Limited**  
**Chen Shou Wu**  
*Deputy Chairman and Chief Executive Officer*

Hong Kong, 19 November 2010

*As at the date of this announcement, the Board comprises, Dr. You Xian Sheng, Mr. Chen Shou Wu, Mr. Wang Hui and Mr. Yeung Kwok Kuen as executive Directors, Mr. Lam Ming Yung as non-executive Director and Mr. Chan Sze Hon, Mr. Chu Kang Nam, Mr. Goh Choo Hwee and Mr. Lin Xiang Min as independent non-executive Directors.*

\* *for identification purpose only*