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中國礦業資源集團有限公司*
China Mining Resources Group Limited
(Incorporated in Bermuda with limited liability)
(Stock Code: 00340)

GRANT OF SHARE OPTIONS

This announcement is made pursuant to Rule 17.06A of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

The board of directors (the “**Board**”) of China Mining Resources Group Limited (the “**Company**”) hereby announces that on 30 August 2011, the Company has granted, subject to acceptance of the grantees, share options (the “**Options**”) to certain eligible persons under the share option scheme of the Company adopted on 26 June 2002, to subscribe for a total of 369,300,000 ordinary shares of HK\$0.1 each of the Company (the “**Shares**”). Details of the Options granted are set out below:

Date of grant	:	30 August 2011 (the “ Date of Grant ”)
Exercise price of Options granted	:	HK\$0.161 per Share, representing the highest of (i) the closing price of HK\$0.161 per Share as stated in the daily quotations sheets issued by The Stock Exchange of Hong Kong Limited (the “ Stock Exchange ”) on the Date of Grant; (ii) the average closing price of HK\$0.156 per Share as stated in the daily quotation sheets issued by the Stock Exchange for the five business days immediately preceding the Date of Grant; and (iii) the nominal value of a Share
Number of Options granted	:	369,300,000
Closing market price of the Share on the date of grant	:	HK\$0.161 per Share

* *For identification purpose only*

Validity period of the Options : The exercise period of the Options shall be five years from the date of grant and the Options shall lapse at the expiry of the exercise period. (i.e. From 30 August 2011 to 29 August 2016)

Among the total of 369,300,000 Options granted, 105,000,000 Options were granted to the directors of the Company and 10,000,000 Options were granted to a chief executive of the Company as follows:

Name of directors	Position	No of Options granted
You Xian Sheng	Executive director	30,000,000
Chen Shou Wu	Executive director	30,000,000
Yeung Kwok Kuen	Executive director	30,000,000
Wang Hui	Executive director	10,000,000
Lam Ming Yung	Non-executive director	1,000,000
Chan Sze Hon	Independent non-executive director	1,000,000
Chu Kang Nam	Independent non-executive director	1,000,000
Goh Choo Hwee	Independent non-executive director	1,000,000
Lin Xiang Min	Independent non-executive director	1,000,000
	Total:	<u>105,000,000</u>
Name of chief executive		
Yin Guangyuan		<u>10,000,000</u>

By Order of the Board
China Mining Resource Group Limited
Chen Shou Wu
Deputy Chairman & Chief Executive Officer

Hong Kong, 30 August 2011

As at the date of this announcement, the board of directors of the Company comprises Dr. You Xian Sheng, Mr. Chen Shou Wu, Mr. Yeung Kwok Kuen and Mr. Wang Hui as executive directors, Mr. Lam Ming Yung as non-executive director, Mr. Chan Sze Hon, Mr. Chu Kang Nam, Mr. Goh Choo Hwee and Mr. Lin Xiang Min as independent non-executive directors.