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中國礦業資源集團有限公司*
China Mining Resources Group Limited
(Incorporated in Bermuda with limited liability)
(Stock Code: 00340)

ANNOUNCEMENT

Reference is made to an announcement of China Mining Resources Group Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) dated 11 October 2011 in relation to the suspension of trading of the shares of the Company (the “**Shares**”) on the Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) as from 10:42 a.m. on 11 October 2011 pending release of an announcement in relation to price-sensitive information of the Company.

The board of directors of the Company (the “**Board**”) is given to understand that the Independent Commission Against Corruption (“**ICAC**”) is conducting an investigation (“**Investigation**”) which relates to allegations that certain former director(s) of the Company might have: (a) conspired with others to accept advantages from other persons as rewards for causing the Company to acquire a 57% shareholding in Lead Sun Investments Limited (“**Lead Sun**”) in July 2006; and (b) conspired with others to use false documents to mislead the Board and shareholders of the Company in relation to the disposal of the Company’s entire interest in Cell Therapy Technologies Centre Limited (“**CTTC**”) in November 2008 (the “**Disposal of CTTC**”).

It has also come to the attention of the Board that Mr. Yeung Kwok Kuen (“**Mr. Yeung**”), an executive director of the Company, is involved in the Investigation in connection with the Disposal of CTTC. Mr. Yeung has been interviewed by the ICAC and was subsequently released on bail without being charged.

Based on the information available to the Board as at the date of this announcement, it is understood that neither the Company itself nor any director or member of staff of the Company, other than Mr. Yeung, are under investigation by the ICAC. The Company will cooperate with the Investigation to the fullest extent. Also, the Company has already engaged legal advisers to advise the Company in relation to the Investigation.

Based on the information currently available to the Board and based on the fact that (a) the net asset value of Lead Sun and its subsidiaries (the “**Lead Sun Group**”) as at 30 June 2011 was immaterial, being approximately HK\$159,000 and as at the date of this announcement, the Lead Sun Group does not have any business operation; and (b) CTTC was already disposed of in November 2008; the Board takes the view that the Investigation has no material impact on the current operations, assets or financial position of the Group.

* *For identification purpose only*

In view of the Investigation, Mr. Yeung is on a special holiday leave from 2 November 2011 and his duties as an executive director of the Company and member of the remuneration committee of the Company have been suspended with effect from 2 January 2012 pending further development of the Investigation. During the period of the special holiday leave, Mr. Yeung might still be required to discharge his duties as an officer of the Company upon request of the Company (save for his duties as an executive director of the Company and a member of the remuneration committee of the Company).

As the Investigation is only at a preliminary stage, the Board believes that it is premature to speculate on the outcome. The Board will continue to closely monitor the development of the Investigation and intends to provide an update when further information relating to the Investigation becomes available to the Board.

This announcement is made for the purpose of compliance with Rule 13.51B(2) and Rule 13.09 of the Rules Governing the Listing of Securities on the Stock Exchange (the “**Listing Rules**”). Save as disclosed in the announcement, the Board is not aware of any matter discloseable under the general obligation imposed by Rule 13.09 of the Listing Rules, which is or may be of a price-sensitive nature. The Company will issue a further announcement if it becomes aware of any material development in respect of the Investigation.

SUSPENSION OF TRADING

At the request of the Company, trading in the Shares was suspended on the Stock Exchange from 10:42 a.m. on 11 October 2011. Trading in the Shares will continue to be suspended until further notice.

By order of the Board
China Mining Resources Group Limited
Chen Shou Wu
Deputy Chairman and Chief Executive Officer

Hong Kong, 7 February 2012

As at the date of this announcement, the board of directors of the Company comprises Dr. You Xian Sheng, Mr. Chen Shou Wu, Mr. Wang Hui, Mr. Yeung Kwok Kuen and Mr. Fang Yi Quan as executive directors, Mr. Chong Cha Hwa, Mr. Chu Kang Nam and Mr. Lin Xiang Min as independent non-executive directors.