

[For Immediate Release]



China Mining Resources Group Limited
Appointment of an Executive Vice President and
Chief Investment Officer

HONG KONG, September 24, 2007 – China Mining Resources Group Limited (“China Mining” or the “Company” ; HKSE: 340) and its subsidiaries (the “Group”) announced that Mr. Chen Shou Wu, Grant (“Mr. Chen”) has been appointed as an executive vice president and chief investment officer of the Company with effect from 17 September 2007.

Mr. Chen will be responsible for identifying and evaluating mergers and acquisitions opportunities as well as promoting investors relationship for the Group. The Board believes the joining of Mr. Chen will inevitably strengthen our management team and will establish a firm footing for us to pursue our mergers and acquisitions activities and enhance better communications with shareholders of the Company.

Mr. Chen, aged 43, graduated from Jilin University (吉林大學), the PRC with a bachelor degree in Mineral Resources Exploration in 1985 and pursued his master study of Geological Science in Jilin University in 1988. He has also obtained a MBA from Richard Ivey Business School of University of Western Ontario in Canada in 2003.

Prior to joining the Company, Mr. Chen worked for Standard Bank as the senior vice president in the mining and metals division. For the period from 2003 to 2007, Mr. Chen has worked for Kingsway Group, an investment banking firm, as senior mining analyst, Golden China Management Inc., a venture capital firm, as business development manager, and Golden China Resources Corporation (GCX – Toronto Stock Exchange), a public company listed on the Toronto Stock Exchange which is engaged in the mining business, as a merchant banking manager. Mr. Chen has over 10 years of experience in the precious metals sector in the PRC. He was the council member of China Gold Association (中國黃金協會) and a research professor in the Ministry of Land and Resources (國土資源部) of the PRC.

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Mr. Cai Yuan, Chairman of China Mining, commented, "We are extremely pleased to welcome Mr. Chen Shou Wu to China Mining. His extensive experience in mergers and acquisitions activities and his valuable expertise will greatly benefit the Company. Together with the appointment of Mr. Dong Wenxue as the chief executive officer of the Company effective from 11 July 2007, Mr. Wang Hui and Mr. Wu King Shiu Kelvin as an executive director of the Company effective from 5 July 2007 and 11 June 2007 respectively, the management team of the Group has been further strengthened to explore and capture the business opportunities in the mining industry. The Group will continue to strive to become one of the leading miners in Asia through organic growth as well as mergers and acquisitions and deliver prosperous returns to our shareholders."

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