

To: Business Editor (For immediate release)



中國礦業資源集團有限公司  
China Mining Resources Group Limited

(Stock Code: 340)

## PRESS RELEASE

### RESPONSE TO THE ADJOURNMENT MATTER OF ANNUAL GENERAL MEETING OF SELWYN RESOURCES LTD.

**HONG KONG**, 22 April 2013 – China Mining Resources Group Limited (the “Company”) announces that the Company currently noted a news release of Selwyn Resources Ltd. (“SWN”), a company listed in TSX Venture Exchange in Toronto (TSXV: SWN), dated 19 April 2013 in regards of their delay on voting on the board of directors of SWN in the annual general meeting of SWN to be held on 22 April 2013. The Company is very disappointed for the aforementioned matter.

Reference is made to the news release of SWN dated 4 March 2013 in regards of sale of the Selwyn zinc and lead project (the "Selwyn Project"). The Company fully supports the sale of the Selwyn Project and has already delivered a proxy in favour of that transaction.

The Company would support the board of directors of SWN that commit to distributing the net proceeds of the sale of the Selwyn Project to the shareholders of SWN instead of restarting the ScoZinc Mine, another project of SWN. As at 19 April 2013, the market price of SWN is CAD0.07 per share and the Company expects SWN would distribute the net proceeds of the sale of the Selwyn Project to its shareholders in form of special dividend of not less CAD0.1 per share.

As at the date of this press release, a wholly-owned subsidiary of the Company is holding approximately 11% shareholding of SWN.

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### About China Mining Resources Group Limited (Stock Code: 340)

China Mining is principally engaged in the business of exploration and mining of natural resources mainly molybdenum, sales of tea products and online video business. The Group’s core holding a 75.08% equity interest in Harbin Songjiang, a leading miner and processor of molybdenum, a 80% equity interest in King Gold Group, which is principally engaged in cultivation, research, production, and sale of Chinese tea products, and a 70% equity interest in Year Joy Group, which is principally engaged in online video business.

*Released by China Mining Resources Group Limited*