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TRANSPORT INTERNATIONAL HOLDINGS LIMITED

(載通國際控股有限公司)*

(Incorporated in Bermuda with limited liability)

(Stock Code : 62)

APPOINTMENT OF NON-EXECUTIVE DIRECTOR

The Board of Directors (the “Board”) of Transport International Holdings Limited (the “Company”) is pleased to announce the appointment of Mr. LUNG Po Kwan, (“Mr. Lung”) as a Director of the Company and of its two subsidiary companies, namely, The Kowloon Motor Bus Company (1933) Limited and Long Win Bus Company Limited, with effect from 1 July 2018.

Mr. Lung, aged 52, is the Chief Financial Officer of the China region for Sun Hung Kai Properties Limited (“SHKP”). He has over 27 years of experience in financial markets, including investment research, fund management, private equity investments and risk management in both corporate and financial institutions.

Mr. Lung joined SHKP in 1992 and was responsible for investor relations and investment in infrastructure project until 1996. During 1996-2003, Mr. Lung was a portfolio manager with BNP Paribas Asset Management, specialising in Asian equity investments. In 2004, Mr. Lung was seconded to a fund management company jointly set up by BNP Paribas and Shenyn Wanguo Securities in Shanghai, China to head the risk management of the joint-venture. In 2007, Mr. Lung joined as one of the founding partners in a private equity firm funded by seed capital from BNP Paribas and Shinhan Financial Group. Mr. Lung rejoined SHKP in 2013 and took up the current position since then.

Mr. Lung holds a Bachelor of Social Sciences degree and a Master of Social Sciences degree in Economics from the University of Hong Kong, and a Master of Business Administration degree from China Europe International Business School in Shanghai. Mr. Lung is a CFA charterholder of the CFA Institute.

As at the date hereof, Mr. Lung did not have any interests in shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) (the “SFC”). He will be entitled to a fee of HK\$372,000 per annum for being a non-executive director of the Company. The criteria for determination of the remuneration of directors and the level of fees for director and member of Board committee are set out in the Remuneration Report on page 94 of the

Company's 2017 Annual Report. The directors' fees are proposed by the Board of the Company and approved by the shareholders of the Company at the annual general meeting.

There is no service contract between Mr. Lung and the Company. Mr. Lung will hold office as a director until the next annual general meeting of the Company and shall be eligible for re-election and subject to retirement by rotation and re-election at the subsequent annual general meetings of the Company pursuant to the Company's Bye-laws.

Save as disclosed above, Mr. Lung did not hold any other directorships in the last three years in any other public companies, the securities of which are listed on any securities market in Hong Kong or overseas. He does not have any relationship with any other directors, senior management, substantial or controlling shareholders of the Company.

Save as disclosed above, there are no other matters concerning the appointment of Mr. Lung that need to be brought to the attention of the shareholders of the Company nor any information required to be disclosed pursuant to the requirements of Rules 13.51(2) (h) to (v) of the Rules Governing the Listing of Securities on the Stock Exchange.

The Company takes this opportunity to welcome Mr. Lung to join the Board.

By order of the Board
Lana Woo
Company Secretary

Hong Kong, 3 July 2018

The Directors of the Company as at the date of this announcement are:

Independent Non-executive Directors:

Dr. Norman LEUNG Nai Pang, *GBS, JP* (Chairman)
Dr. John CHAN Cho Chak, *GBS, JP* (Deputy Chairman)
Dr. Eric LI Ka Cheung, *GBS, OBE, JP*
Professor LIU Pak Wai, *SBS, JP*
Mr. TSANG Wai Hung, *GBS, PDSM, JP*

Non-executive Directors:

Mr. Raymond KWOK Ping Luen, *JP* (Ms. Susanna WONG Sze Lai as his alternate)
Mr. NG Siu Chan (Ms. Winnie NG as his alternate)
Mr. Charles LUI Chung Yuen, M.H.
Mr. William LOUEY Lai Kuen (Mr. GAO Feng as his alternate)
Ms. Winnie NG, *JP*
Mr. Allen FUNG Yuk Lun
Mr. CHEUNG Wing Yui
Mr. LEE Luen Fai
Mr. LUNG Po Kwan

Executive Director:

Mr. Roger LEE Chak Cheong (Managing Director)

* For identification purpose only