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## **TRANSPORT INTERNATIONAL HOLDINGS LIMITED**

**(載通國際控股有限公司)\***

*(incorporated in Bermuda with limited liability)*

(Stock code: 62)

### **PROFIT WARNING**

This announcement is made by Transport International Holdings Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board of directors of the Company (the “**Board**”) wishes to inform the shareholders of the Company and potential investors that based on the preliminary assessment of the latest unaudited consolidated management accounts of the Group, the information currently available to the Board and an assessment of the prevailing economic environment, the Group is expected to record a loss for the six months ending 30 June 2020, as compared to the profit attributable to the equity shareholders of the Company of HK\$302.0 million for the corresponding period in 2019.

The expected loss was mainly attributable to the outbreak of the coronavirus disease (“**COVID-19**”) and the corresponding anti-pandemic measures implemented by the government of Hong Kong, including suspension of schools, stringent border control measures and work from home arrangements, which resulted in a significant drop in bus patronage and the drop in revenue from the Group’s franchised and non-franchised bus operations. In addition, the outbreak of COVID-19 has also adversely affected the performance of the Group’s transport operations in China Mainland. The timing and degree of recovery remains uncertain.

In response to the adverse impact caused by the outbreak of COVID-19, the Group has implemented a number of cost control measures to lessen the financial impact and the overall financial position of the Group remains healthy. Moreover, the government of Hong Kong has introduced a series of relief measures to provide financial support to the passenger transport sector which will provide an impetus to the Group for the second half of 2020.

The information contained in this announcement is only a preliminary assessment by the Board based on information currently available to it, which was neither reviewed nor audited by the Company's auditors. Since the development of COVID-19 remains uncertain and the Group's half year results are subject to review by the Board and the Company's auditors, the actual results of the Group for the six months ending 30 June 2020 may differ from the information contained in this announcement. The Group's consolidated results for the six months ending 30 June 2020 are expected to be published in August 2020.

**Shareholders of the Company and potential investors are advised to exercise caution when dealing in the shares of the Company.**

By order of the Board  
**Lana Woo**  
*Company Secretary*

Hong Kong, 19 May 2020

The Directors of the Company as at the date of this announcement are:

Independent Non-executive Directors:

Dr. Norman LEUNG Nai Pang, *GBS, JP* (Chairman)  
Dr. John CHAN Cho Chak, *GBS, JP* (Deputy Chairman)  
Dr. Eric LI Ka Cheung, *GBS, OBE, JP*  
Professor LIU Pak Wai, *SBS, JP*  
Mr. TSANG Wai Hung, *GBS, PD SM, JP*

Non-executive Directors:

Mr. Raymond KWOK Ping Luen, *JP* (Ms. Susanna WONG Sze Lai as his alternate)  
Mr. NG Siu Chan (Ms. Winnie NG, *JP* as his alternate)  
Mr. Charles LUI Chung Yuen, *M.H.*  
Mr. William LOUEY Lai Kuen (Mr. GAO Feng as his alternate)  
Ms. Winnie NG, *JP*  
Mr. Allen FUNG Yuk Lun  
Dr. CHEUNG Wing Yui, *BBS*  
Mr. LEE Luen Fai, *JP*  
Mr. LUNG Po Kwan

Executive Director:

Mr. Roger LEE Chak Cheong (Managing Director)

*\* For identification purpose only*