

	unit	2000	1999
<b>Financial Highlights</b>			
Turnover	HK\$ million	6,323.4	5,871.2
Profit from ordinary activities before taxation	HK\$ million	936.5	892.5
Profit attributable to shareholders	HK\$ million	854.7	738.6
Earnings per share	HK\$	2.12	1.83
Dividends per share	HK\$	1.58	1.35
Shareholders' funds	HK\$ million	2,218.2	2,019.7
Total assets	HK\$ million	7,933.9	7,222.0
Net borrowings	HK\$ million	502.4	698.4
Net finance charges	HK\$ million	41.6	46.3
Net cash inflow from operating activities	HK\$ million	1,816.5	1,499.6

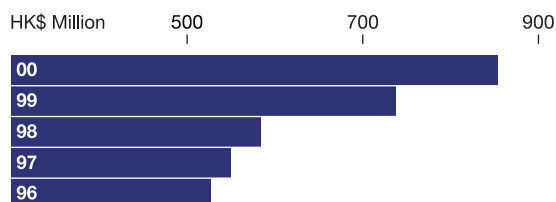
<b>Financial Ratios</b>			
Profit margin		13.5%	12.6%
Return on shareholders' funds		38.5%	36.6%
Net gearing		0.23	0.35
(ratio of net borrowings to shareholders' funds)			
Interest cover		22.5	19.3
(ratio of profit from ordinary activities before taxation to net finance charges)			
Dividend cover		1.34	1.36
(ratio of profit attributable to shareholders to total dividends paid and proposed for the year)			

<b>Franchised Public Bus Operational Highlights</b>			
Average number of passenger trips per day	million trips	3.02	2.95
Number of licensed buses at year-end		4,406	4,237
Number of staff at year-end		13,404	13,275
Average number of staff per licensed bus		3.04	3.13

<b>Non-franchised Bus Operational Highlights</b>			
Number of licensed buses at year-end		182	92
Number of staff at year-end		337	146
Average number of staff per licensed bus		1.85	1.59

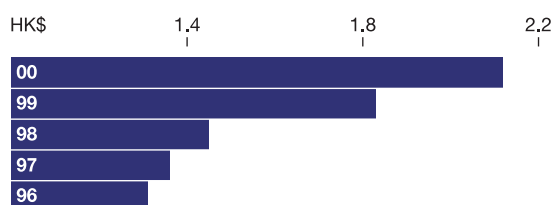
Profit attributable to shareholders for 2000 was **HK\$854.7million**, up **15.7%** from 1999

#### Profit attributable to shareholders



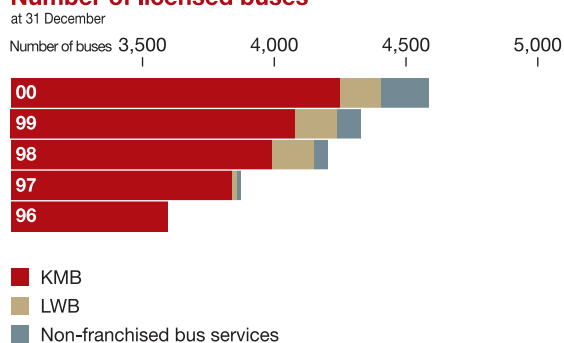
Earnings per share for 2000 was **HK\$2.12**, compared with **HK\$1.83** for 1999

#### Earnings per share



The Group operated more than **4,500** buses at year-end 2000

#### Number of licensed buses



Number of passenger trips was **1.11 billion** in 2000, up **2.7%** from 1999

#### Number of passenger trips

