

STRATEGIC LOCATIONS OF THE GROUP

The Group's investments in China Mainland



Beijing

Joint venture operating taxi and car rental businesses

Dalian, Tianjin and Wuxi

Joint ventures operating public bus business

Shenzhen

Joint venture to be set up to operate public bus business



The Group's headquarters



Depots of The Kowloon Motor Bus Company (1933) Limited ("KMB")



Depot of Long Win Bus Company Limited ("LWB")



Bus termini of KMB and LWB



Customer service centres of KMB and LWB



Bus termini of "Huang Bus"



High land area

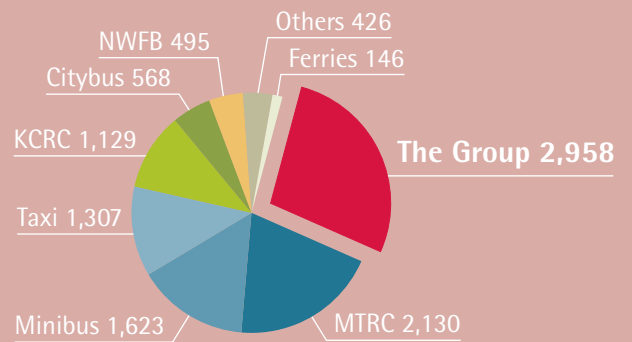


Railways



Average number of passenger trips per day by mode of transport in 2003

Thousand of passenger trips per day



KMB's and LWB's termini, depots and customer service centres in Hong Kong

