

Financial Summary

for the year ended 31 December

	2005 HK\$'M	2004 HK\$'M	2003 HK\$'M	2002 HK\$'M
Income statement				
Turnover	<u>6,456</u>	<u>6,544</u>	<u>6,540</u>	<u>6,843</u>
Profit before taxation	691	913	857	1,142
Less: Income tax	<u>96</u>	<u>169</u>	<u>259</u>	<u>175</u>
Profit after taxation	595	744	598	967
Less: Minority interests	11	13	1	28
Transfer from development fund	<u>—</u>	<u>—</u>	<u>—</u>	<u>—</u>
Profit attributable to equity shareholders of the Company	<u>584</u>	<u>731</u>	<u>597</u>	<u>939</u>
Balance sheet				
Fixed assets	5,720	6,119	6,491	6,497
Goodwill	33	30	50	53
Media assets	96	115	61	—
Non-current prepayments	63	470	105	101
Interest in associates	776	330	162	61
Interest in jointly controlled entity	16	5	1	2
Other financial assets	34	15	15	15
Employee benefit assets	485	414	339	278
Net current assets/(liabilities)	<u>184</u>	<u>253</u>	<u>548</u>	<u>465</u>
Employment of funds	<u>7,407</u>	<u>7,751</u>	<u>7,772</u>	<u>7,472</u>
Financed by:				
Share capital	404	404	404	404
Reserves	<u>3,628</u>	<u>3,847</u>	<u>3,935</u>	<u>4,157</u>
Total equity attributable to equity shareholders of the Company	4,032	4,251	4,339	4,561
Minority interests	<u>269</u>	<u>289</u>	<u>260</u>	<u>244</u>
Total equity	4,301	4,540	4,599	4,805
Contingency provision — insurance	52	59	106	117
Long term bank loans	2,218	2,298	2,218	1,830
Other liabilities	<u>836</u>	<u>854</u>	<u>849</u>	<u>720</u>
Funds employed	<u>7,407</u>	<u>7,751</u>	<u>7,772</u>	<u>7,472</u>
Earnings per share (HK\$)	<u>1.45</u>	<u>1.81</u>	<u>1.48</u>	<u>2.33</u>
Dividends per share (HK\$)	<u>2.03</u>	<u>2.03</u>	<u>2.03</u>	<u>2.03</u>

Notes:

- The HKICPA has issued a number of new and revised HKFRSs that are effective or available for early adoption for accounting periods beginning on or after 1 January 2005. Information on the changes in accounting policies resulting from initial application of these new and revised HKFRSs is provided in note 2 to the financial statements. Figures for 2004 and 2005 have been adjusted for these new and revised policies in accordance with the transitional provisions and as disclosed in note 2. Earlier years have only been restated to the extent that the new accounting policies are adopted retrospectively as disclosed in note 2.

2001 HK\$'M	2000 HK\$'M	1999 HK\$'M	1998 HK\$'M	1997 HK\$'M	1996 HK\$'M
<u>6,862</u>	<u>6,323</u>	<u>5,871</u>	<u>5,510</u>	<u>4,863</u>	<u>4,451</u>
1,810	936	893	679	555	588
<u>237</u>	<u>81</u>	<u>154</u>	<u>93</u>	<u>4</u>	<u>62</u>
1,573	855	739	586	551	526
34	–	–	–	–	–
<u>–</u>	<u>–</u>	<u>–</u>	<u>–</u>	<u>–</u>	<u>2</u>
<u>1,539</u>	<u>855</u>	<u>739</u>	<u>586</u>	<u>551</u>	<u>528</u>
6,047	5,381	4,952	4,882	4,441	3,342
21	22	4	–	–	–
–	–	–	–	–	–
–	–	–	–	–	–
1	–	(5)	(5)	(2)	–
6	10	13	17	20	–
15	1	–	–	–	–
–	–	–	–	–	–
<u>854</u>	<u>926</u>	<u>881</u>	<u>374</u>	<u>(156)</u>	<u>(60)</u>
<u>6,944</u>	<u>6,340</u>	<u>5,845</u>	<u>5,268</u>	<u>4,303</u>	<u>3,282</u>
404	404	404	404	404	404
<u>3,776</u>	<u>2,341</u>	<u>2,052</u>	<u>1,782</u>	<u>1,637</u>	<u>1,514</u>
4,180	2,745	2,456	2,186	2,041	1,918
<u>228</u>	<u>4</u>	<u>6</u>	<u>6</u>	<u>6</u>	<u>–</u>
4,408	2,749	2,462	2,192	2,047	1,918
202	298	305	299	273	288
1,743	2,176	1,961	1,694	1,116	346
<u>591</u>	<u>1,117</u>	<u>1,117</u>	<u>1,083</u>	<u>867</u>	<u>730</u>
<u>6,944</u>	<u>6,340</u>	<u>5,845</u>	<u>5,268</u>	<u>4,303</u>	<u>3,282</u>
<u>3.81</u>	<u>2.12</u>	<u>1.83</u>	<u>1.45</u>	<u>1.36</u>	<u>1.31</u>
<u>1.86</u>	<u>1.58</u>	<u>1.35</u>	<u>1.15</u>	<u>1.08</u>	<u>1.04</u>

2. In order to comply with Hong Kong Statement of Standard Accounting Practice ("SSAP") No. 34 "Employee benefits" and SSAP 12 (revised) "Income taxes", the Group adopted a new accounting policy for short-term employee benefits and deferred taxation respectively in 2002. Figures for the year 2001 have been adjusted and it is not practicable to restate earlier years for comparison purposes.