

Management Discussion and Analysis



Mr Edmond HO Tat Man
Deputy Managing Director

Ms Winnie NG
Executive Director

Mr John CHAN Cho Chak
Managing Director

Operational Review

Hong Kong

- 36** Franchised Public Bus Operations
- 46** Non-franchised Transport Operations
- 50** Property Holdings and Development
- 52** Media Sales Business

China Mainland

- 56** Mainland Transport Operations

Our ambition, direction and strategy give us
the edge in a competitive market



Mr LUI Pochiu
Operations Director

Mr William HO Sai Kei
Finance and Administration Director

Mr James C LOUEY
Commercial Director

Corporate Social Responsibility

- 62 Customer Service Initiatives
- 66 Safety and Training
- 70 Human Resources
- 72 Community Involvement
- 74 Caring for the Environment

Financial Review

- 78 The Group
- 83 Individual Business Units
- 88 Connected Transactions