Corporate Milestones 2005

January



SBG Commenced Operations

Shenzhen Bus Group Company Limited ("SBG"), a Sino-foreign joint stock company formed by a wholly-owned subsidiary of the Group and four Mainland investors, commenced operations on 1 January 2005. The Group holds a 35% stake in SBG which operates about 3,500 vehicles on some 120 routes in Shenzhen.

Donation Made to Help Tsunami Victims

In an effort to help the victims of the earthquake and tsunami that swept across South Asia on 26 December 2004, the Group donated HK\$1 million to the relief funds in a fund-raising activity held on 1 January 2005.

February

Super-Intelligent Bus Introduced

The Kowloon Motor Bus Company (1933) Limited ("KMB") introduced two Super-Intelligent buses which are equipped with a fully-integrated electronic network system to enhance bus monitoring and maintenance and to make the bus journeys more comfortable for the passengers. One of these Super-Intelligent buses has an "Enviro 500" body and the other a "Wright" body. The specifications of these buses will be used as guidelines for future bus purchases.

KMB Won Customer Service Excellence Award



KMB won a Silver Award in the Hong Kong Association for Customer Service Excellence Award 2004. The award recognised KMB's advanced technology which provides up-to-date and instant bus service information to customers at service counters.

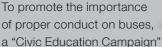
April

Enhanced Air-Conditioning System Introduced on New Buses

KMB once again leads the industry by introducing an "Enhanced" air-conditioning system to its new buses. Combining heating and cooling systems, intelligent temperature control and a variable compressor, the system monitors and controls the temperature and humidity inside buses, resulting in greater comfort for passengers.

July

Civic Education Campaign Received Accolades





which mainly comprised a series of 10-second civic education television programmes was relaunched by KMB in 2005. The Campaign won the Gold Award at the 2005 EFFIE Awards organised by the Association of Accredited Advertising Agents of Hong Kong (4As) as well as the Prime Award for Brand Excellence 2005, organised by PRIME magazine.

August

The World's First Air-conditioned Double-deck Bus Retired from Service



The world's first air-conditioned double-deck bus, developed by KMB, retired from KMB's bus fleet after 17 years of service. The development of this historic bus introduced a new era of double-deckers, using just one engine to control both the driveline and the air-conditioning system. The fuel savings achieved, as well as the environment-friendly design, set new benchmarks.

August

Commitment to High Standards of Social Responsibility





Being socially responsible corporate citizens, each of KMB and Long Win Bus Company Limited published its first "Corporate Social Responsibility Report" which

details corporate governance standards and practices, products and services, relationships with employees and customers, involvement in the community and environmental protection.

September

Achievements Obtained International Recognition

Transport International Holdings Limited ("TIH") was again included as a component company of the Dow Jones Sustainability Index ("DJSI"). The DJSI is based on sustainability assessments undertaken on a global basis to gauge the company's performance across economic, environmental and social criteria. TIH has been a component company of DJSI since 2000.

Annual Report Won International Awards



TIH's 2004 Annual Report won two awards in the 2005 ARC International Awards — Silver Award in the Financial Data category and Bronze Award in the Overall Annual Report (Transportation Category). These awards recognised our commitment to transparency and our efforts in ensuring an excellent level of disclosure across all aspects of our business.

October

TIH Created Green Office

The Environmental Protection Department of the HKSAR Government awarded the Group's headquarters building a "Good Class" certificate for its indoor air quality in recognition of the achievement of maintaining a hygienic working environment with good air quality. TIH has been putting tremendous effort in providing a healthy working environment for its staff.

November

Change of Company Name

With effect from 28 November 2005, the Company (hitherto known as The Kowloon Motor Bus Holdings Limited) changed its name to Transport International Holdings Limited. The new name reflects more accurately the increasing diversity of the Group's business activities and the geographical spread of its operations.



The Community Chest Recognised KMB

KMB won the Award of Distinction given by The Community Chest. With the principle of "Caring for the Community", KMB has been actively supporting various fund-raising activities organised by The Community Chest to help those in need for many years.



December

PITC Became a Wholly-Owned Subsidiary

The Group acquired the remaining 35% shareholding of Park Island Transport Company Limited ("PITC"). PITC is now an indirect whollyowned subsidiary of TIH and the acquisition reflects both the Group's business diversification strategy and the importance of its bus and ferry services to Ma Wan Island in Hong Kong.