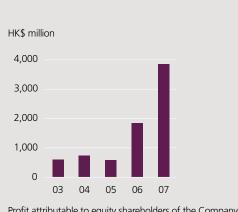
FINANCIAL AND OPERATIONAL HIGHLIGHTS

for the year ended 31 December 2007

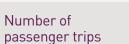
	Unit	2007	2006	Increase/ (Decrease) %
Financial Highlights				
Turnover:	HK\$ million	12,013.5	8,704.5	38%
– Fare revenue	HK\$ million	6,450.5	6,351.4	2%
– Property sales	HK\$ million	5,382.9	2,133.2	152%
– Media sales revenue	HK\$ million	180.1	219.9	(18%)
Profit before taxation	HK\$ million	4,073.9	2,002.7	103%
Profit attributable to equity shareholders of the Company	HK\$ million	3,847.7	1,838.0	109%
Earnings per share	HK\$	9.53	4.55	109%
Ordinary dividends per share	HK\$	2.03	2.03	_
Special dividends per share	HK\$	3.50	_	N/A
Total equity attributable to equity shareholders of the Company	HK\$ million	7,548.9	5,074.2	49%
Total assets	HK\$ million	11,933.8	12,100.3	(1%)
Net cash/(borrowings)	HK\$ million	1,541.8	(2,564.7)	N/A
Net finance income/(charges)	HK\$ million	84.9	(65.6)	N/A
Cash generated from operations	HK\$ million	6,127.2	1,014.8	504%
Financial Ratios				
Profit margin		32.0%	21.1%	52%
Profit margin (excluding property sales)		5.1%	5.1%	_
Return on equity attributable to equity shareholders of the Company		51.0%	36.2%	41%
Gearing ratio (ratio of net borrowings to total equity attributable to equity shareholders of the Company)	Times	Net Cash	0.51	N/A
Interest cover (ratio of profit before finance costs and taxation to net finance charges)	Times	N/A	32.1	N/A
Dividend cover (ratio of profit attributable to equity shareholders of the Company to total dividends paid and proposed for the year)	Times	1.72	2.24	(23%)
Share price per share at year-end	HK\$	36.8	42.4	(13%)
Market capitalisation at year-end	HK\$ million	14,853.9	17,114.3	(13%)
Operational Highlights				
Hong Kong				
Franchised Public Bus Operations:				
Average number of passenger trips per day	Million trips	2.84	2.83	-
Number of licensed buses at year-end		4,202	4,174	-
Number of staff at year-end		12,443	12,565	(1%)
Average number of staff per licensed bus at year-end		2.96	3.01	(2%)
Non-franchised Transport Operations:				
Number of licensed buses at year-end		399	361	11%
Number of catamarans at year-end		7	7	-
Number of staff at year-end		817	784	4%
China Mainland				
Mainland Transport Operations:				
Number of licensed buses at year-end		5,741	5,570	3%
Number of taxis and vehicles for rental at year-end		4,757	4,735	-

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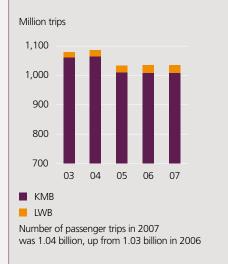
Profit attributable to equity shareholders

Profit attributable to equity shareholders of the Company for 2007 was HK3,847.7 million

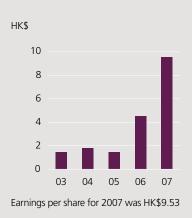


of the Company

(Franchised Public Bus Operations)



Earnings per share



Share price of the Company and Hang Seng Index at year-end



The closing share price of the Company at 2007 year-end was HK\$36.8 per share, down 13% compared with that of 2006 year-end