

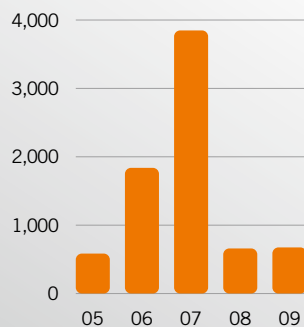
# Financial and Operational Highlights

For the Year Ended 31 December 2009

	Unit	2009	2008	Increase/ (Decrease) %
<b>Financial Highlights</b>				
Turnover:	HK\$ million	<b>6,842.2</b>	7,353.1	(7%)
– Fare revenue	HK\$ million	<b>6,441.8</b>	6,537.6	(1%)
– Property sales	HK\$ million	<b>156.2</b>	619.0	(75%)
– Media sales revenue	HK\$ million	<b>236.5</b>	196.5	20%
– Gross rentals from investment property	HK\$ million	<b>7.7</b>	–	N/A
Profit before taxation	HK\$ million	<b>799.8</b>	693.7	15%
Profit attributable to equity shareholders of the Company	HK\$ million	<b>673.5</b>	658.7	2%
Earnings per share	HK\$	<b>1.67</b>	1.63	2%
Ordinary dividends per share	HK\$	<b>1.35</b>	1.35	–
Special dividend per share	HK\$	<b>1.00</b>	–	N/A
Total equity attributable to equity shareholders of the Company	HK\$ million	<b>6,788.9</b>	6,660.8	2%
Total assets	HK\$ million	<b>9,972.1</b>	10,287.0	(3%)
Net cash	HK\$ million	<b>2,681.3</b>	1,719.0	56%
Net finance income	HK\$ million	<b>25.1</b>	88.6	(72%)
Cash generated from operations	HK\$ million	<b>2,062.8</b>	2,335.9	(12%)
<b>Financial Ratios</b>				
Profit margin		<b>9.8%</b>	9.0%	9%
Profit margin (excluding property sales)		<b>7.3%</b>	4.3%	70%
Return on equity attributable to equity shareholders of the Company		<b>9.9%</b>	9.9%	–
Gearing ratio (ratio of net borrowings to total equity attributable to equity shareholders of the Company)	Times	<b>Net Cash</b>	Net Cash	N/A
Dividend cover (ratio of profit attributable to equity shareholders of the Company to total dividends paid and proposed for the year)	Times	<b>0.71</b>	1.21	(41%)
Share price per share at year-end	HK\$	<b>22.0</b>	19.3	14%
Market capitalisation at year-end	HK\$ million	<b>8,880.1</b>	7,790.2	14%
<b>Operational Highlights</b>				
<b>Hong Kong</b>				
<b>Franchised Public Bus Operations:</b>				
Average number of passenger trips per day	Million trips	<b>2.72</b>	2.77	(2%)
Number of licensed buses at year-end		<b>4,047</b>	4,090	(1%)
Number of staff at year-end		<b>12,327</b>	12,398	(1%)
Average number of staff per licensed bus at year-end		<b>3.05</b>	3.03	1%
<b>Non-franchised Transport Operations:</b>				
Number of licensed buses at year-end		<b>392</b>	408	(4%)
Number of staff at year-end		<b>635</b>	838	(24%)
<b>China Mainland</b>				
<b>Mainland Transport Operations:</b>				
Number of licensed buses at year-end		<b>4,501</b>	3,816	18%
Number of taxis and vehicles for rental at year-end		<b>4,796</b>	4,802	–

### Profit attributable to equity shareholders of the Company

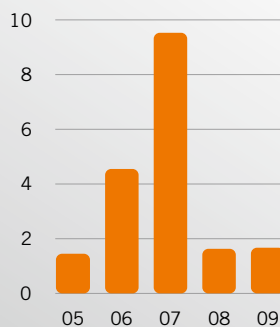
HK\$ million



Profit attributable to equity shareholders for 2009 was HK\$673.5 million

### Earnings per share

HK\$

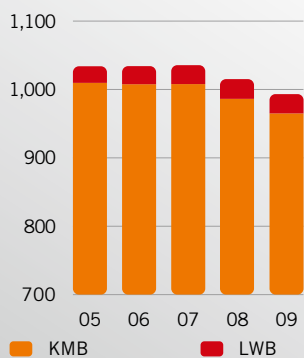


Earnings per share for 2009 were HK\$1.67

### Number of passenger trips

(Franchised Public Bus Operations)

Million trips

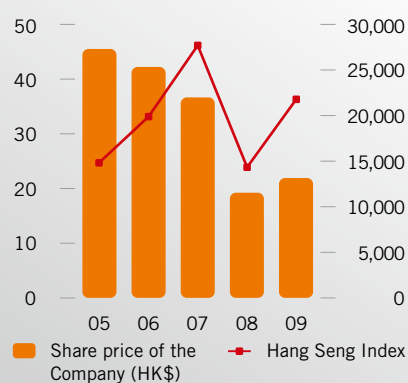


Number of passenger trips in 2009 was 0.99 billion, down from 1.02 billion in 2008

### Share price of the Company and Hang Seng Index at year-end

HK\$

Hang Seng Index



The closing share price of the Company at 2009 year-end was HK\$22.0 per share, up 14% compared with that of 2008 year-end