

# Consolidated Cash Flow Statement

for the year ended 31 December 2010

	Note	2010 HK\$'000	2009 HK\$'000
<b>Operating activities</b>			
Cash generated from operations	25(b)	1,407,931	2,062,841
Interest received		31,816	32,945
Interest paid		(8,411)	(10,131)
Hong Kong Profits Tax paid		(116,301)	(94,634)
The People's Republic of China ("PRC") Income Tax paid		–	(397)
<b>Net cash generated from operating activities</b>		<b>1,315,035</b>	<b>1,990,624</b>
<b>Investing activities</b>			
Increase in pledged and restricted bank deposits		(22,721)	(51,200)
Decrease/(increase) in bank deposits with original maturities of over three months		742,962	(2,183,342)
Payment for purchase of fixed assets		(1,034,218)	(613,421)
Payment for purchase of passenger service licences		(1,000)	(5,500)
Payment for purchase of available-for-sale debt securities		(386,565)	(93,570)
Proceeds from disposal of available-for-sale debt securities		–	88,554
Proceeds from disposal of fixed assets		496,399	3,652
Proceeds from disposal of subsidiary	32(b)	–	106,640
Proceeds from disposal of jointly controlled entity		–	21,945
Payment for acquisition of subsidiary	32(a)	–	(2,030)
Repayment of loans to associate		–	25,830
Increase in loans to investee		(26,127)	–
Interest received from associate		–	3,202
Dividends received from associates		26,374	–
Dividends received from unlisted equity securities		16,145	8,680
<b>Net cash used in investing activities</b>		<b>(188,751)</b>	<b>(2,690,560)</b>
<b>Financing activities</b>			
Dividends paid to equity shareholders of the Company		(948,552)	(544,913)
Dividends paid to non-controlling interests		(8,436)	(27,862)
Proceeds from new bank loans		200,000	400,000
Repayment of bank loans		(400,000)	(835,920)
Return of capital to non-controlling interests		(3,976)	–
<b>Net cash used in financing activities</b>		<b>(1,160,964)</b>	<b>(1,008,695)</b>
<b>Net decrease in cash and cash equivalents</b>		<b>(34,680)</b>	<b>(1,708,631)</b>
<b>Cash and cash equivalents at 1 January</b>		<b>671,654</b>	<b>2,377,892</b>
<b>Effect of foreign exchange rate changes</b>		<b>5,088</b>	<b>2,393</b>
<b>Cash and cash equivalents at 31 December</b>	25(a)	<b>642,062</b>	<b>671,654</b>

The notes on pages 138 to 199 form part of these financial statements.