

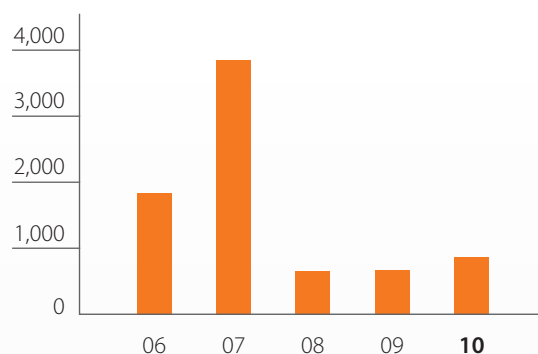
Financial and Operational Highlights

For the Year Ended 31 December 2010

	Unit	2010	2009	Increase/ (Decrease) %
Financial Highlights				
Turnover:	HK\$ million	6,686.8	6,842.2	(2%)
– Fare revenue	HK\$ million	6,317.3	6,441.8	(2%)
– Property sales	HK\$ million	29.3	156.2	(81%)
– Media sales revenue	HK\$ million	327.0	236.5	38%
– Gross rentals from investment property	HK\$ million	13.2	7.7	71%
Profit before taxation	HK\$ million	930.7	799.8	16%
Profit attributable to equity shareholders of the Company	HK\$ million	866.9	673.5	29%
Earnings per share	HK\$	2.15	1.67	29%
Ordinary dividends per share	HK\$	1.35	1.35	–
Special dividend per share	HK\$	–	1.00	(100%)
Total equity attributable to equity shareholders of the Company	HK\$ million	6,737.3	6,788.9	(1%)
Total assets	HK\$ million	9,691.9	9,972.1	(3%)
Net cash	HK\$ million	2,133.2	2,681.3	(20%)
Net finance income	HK\$ million	30.0	25.1	20%
Cash generated from operations	HK\$ million	1,407.9	2,062.8	(32%)
Financial Ratios				
Profit margin		13.0%	9.8%	33%
Profit margin (excluding property sales and disposal)		5.9%	7.3%	(19%)
Return on equity attributable to equity shareholders of the Company		12.9%	9.9%	30%
Gearing ratio	Times	Net Cash	Net Cash	N/A
(ratio of net borrowings to total equity attributable to equity shareholders of the Company)				
Dividend cover	Times	1.59	0.71	124%
(ratio of profit attributable to equity shareholders of the Company to total dividends paid and proposed for the year)				
Share price per share at year-end	HK\$	25.45	22.00	16%
Market capitalisation at year-end	HK\$ million	10,272.6	8,880.1	16%
Operational Highlights				
Hong Kong				
Franchised Public Bus Operations:				
Average number of passenger trips per day	Million trips	2.67	2.72	(2%)
Number of licensed buses at year-end		3,988	4,047	(1%)
Number of staff at year-end		12,132	12,327	(2%)
Average number of staff per licensed bus at year-end		3.04	3.05	(0.3%)
Non-franchised Transport Operations:				
Number of licensed buses at year-end		397	392	1%
Number of staff at year-end		620	635	(2%)
China Mainland				
China Mainland Transport Operations:				
Number of licensed buses at year-end		4,748	4,501	5%
Number of taxis and vehicles for rental at year-end		4,937	4,796	3%

Profit attributable to equity shareholders of the Company

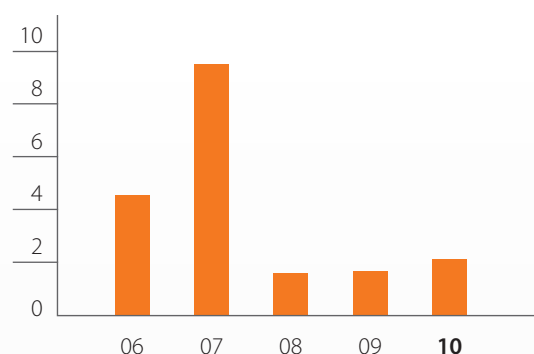
HK\$ million



Profit attributable to equity shareholders for 2010 was HK\$866.9 million

Earnings per share

HK\$

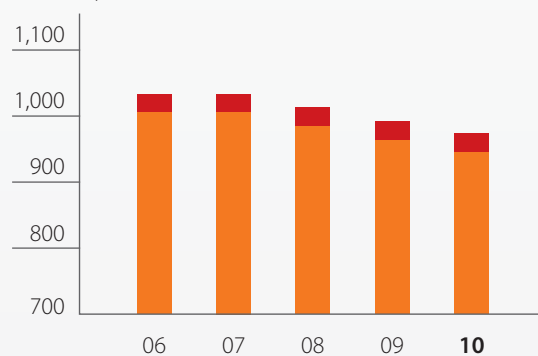


Earnings per share for 2010 were HK\$2.15

Number of passenger trips

(Franchised Public Bus Operations)

Million trips



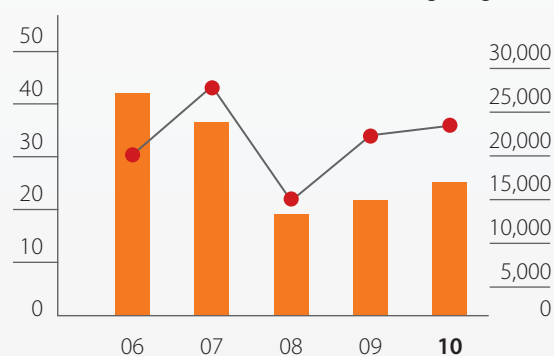
■ KMB ■ LWB

Number of passenger trips in 2010 was 0.98 billion, down from 0.99 billion in 2009

Share price of the Company and Hang Seng Index at year-end

HK\$

Hang Seng Index



■ Share price of the Company (HK\$) ● Hang Seng Index

The closing share price of the Company at 2010 year-end was HK\$25.45 per share, up 16% compared with that of 2009 year-end