Contents

- 2 Group Profile
- 4 Business at a Glance
- 6 Key Franchised Bus Network in Hong Kong
- 8 Financial and Operational Highlights
- 10 Corporate Milestones 2017
- 12 Chairman's Letter
- 16 Conversation with the Managing Director
- 20 Management Discussion and Analysis

22 Hong Kong Franchised Public Bus Operations	32 Hong Kong Non- Franchised Transport Operations	36 China Mainland Transport Operations	38 Property Holdings and Development
40	44	50	54
Care for Customers	Care for Employees	Care for the Environment	Engaging Stakeholders
	96	Directors' Profiles	
	103	Key Corporate Executives Financial Reports Financial Summary	
	104		
	208		
	209	Corporate Directory	