

Consolidated Statement of Financial Position

at 31 December 2017

(Expressed in Hong Kong dollars)

	Note	2017 \$'000	2016 \$'000
Non-current assets			
Investment properties	13(a)	109,427	113,800
Investment property under development	13(a)	2,222,174	2,186,205
Interest in leasehold land	13(a)	59,354	61,366
Other property, plant and equipment	13(a)	6,870,489	6,513,736
		9,261,444	8,875,107
Intangible assets	14	132,122	132,122
Goodwill	15	84,051	84,051
Non-current prepayments	16	–	1,523
Interest in associates	18	624,805	601,557
Other financial assets	19	1,493,302	1,207,151
Employee benefit assets	20(a)	1,286,657	626,206
Deferred tax assets	27(b)	656	11,028
		12,883,037	11,538,745
Current assets			
Spare parts and stores		55,999	56,428
Accounts receivable	22	459,633	516,750
Other financial assets	19	–	94,915
Deposits and prepayments		21,980	25,569
Current tax recoverable	27(a)	2,556	4,131
Pledged and restricted bank deposits	23(a)	27,996	131,714
Cash and cash equivalents	23(a)	1,204,805	944,271
		1,772,969	1,773,778
Current liabilities			
Accounts payable and accruals	25	1,138,771	1,209,064
Contingency provision – insurance	26	187,970	183,203
Current tax payable	27(a)	7,814	4,863
		1,334,555	1,397,130
Net current assets		438,414	376,648
Total assets less current liabilities		13,321,451	11,915,393

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Non-current liabilities			
Bank loans	24	2,353,265	2,724,366
Deferred tax liabilities	27(b)	1,135,806	951,211
Contingency provision – insurance	26	285,384	253,026
Employee benefit liabilities	20(a)	–	8,897
Provision for long service payments	28	4,065	6,363
		3,778,520	3,943,863
NET ASSETS		9,542,931	7,971,530
CAPITAL AND RESERVES			
Share capital	29(b)	422,456	411,680
Reserves		9,120,475	7,414,101
Total equity attributable to equity shareholders of the Company		9,542,931	7,825,781
Non-controlling interests		–	145,749
TOTAL EQUITY		9,542,931	7,971,530

Approved and authorised for issue by the Board of Directors on 22 March 2018

Norman LEUNG Nai Pang

Chairman

Roger LEE Chak Cheong

Managing Director

The notes on pages 126 to 207 form part of these financial statements.