

Consolidated Cash Flow Statement

for the year ended 31 December 2017
(Expressed in Hong Kong dollars)

	Note	2017 \$'000	2016 \$'000
Operating activities			
Cash generated from operations	23(c)	1,791,056	1,970,821
Interest received		84,296	53,085
Interest paid		(19,630)	(17,719)
Tax paid			
– Hong Kong Profits Tax		(86,155)	(25,358)
– The People's Republic of China ("PRC") income tax		–	(1,292)
– PRC withholding tax		(1,411)	(1,452)
Net cash generated from operating activities		1,768,156	1,978,085
Investing activities			
Decrease/(increase) in pledged and restricted bank deposits		5,470	(47,036)
Decrease in bank deposits with original maturities of over three months		232,992	1,664,851
Payment for the purchase of other property, plant and equipment		(1,190,239)	(1,738,665)
Payment for the land premium in relation to investment property under development		–	(2,152,500)
Payment for other additions of investment property under development		(15,514)	(4,067)
Payment for the purchase of intangible assets		–	(90)
Receipt of government grant for the purchase of other property, plant and equipment		52,383	7,072
Receipt of government grant for the disposal of other property, plant and equipment		1,004	6,334
Proceeds from disposal of other property, plant and equipment		8,590	10,084
Payment for purchase of available-for-sale debt securities		(515,183)	(1,199,958)
Proceeds on maturity of available-for-sale debt securities		316,542	66,789
Dividends received from associates		32,745	25,384
Dividends received from unlisted equity securities		28,580	34,720
Proceeds from disposal of subsidiaries, net of cash disposal		408,404	–
Finance costs paid and capitalised into investment property under development		(18,455)	–
Net cash used in investing activities		(652,681)	(3,327,082)
Financing activities			
Proceeds from new bank loans	23(d)	1,640,000	4,050,800
Repayments of bank loans	23(d)	(2,015,000)	(2,380,000)
Issuance of shares upon exercise of share options		1,266	–
Dividends paid to equity shareholders of the Company		(244,935)	(335,598)
Dividends paid to non-controlling interests		–	(1,600)
Net cash (used in)/generated from financing activities		(618,669)	1,333,602
Net increase/(decrease) in cash and cash equivalents		496,806	(15,395)
Cash and cash equivalents at 1 January		700,938	721,612
Effect of foreign exchange rate changes		7,061	(5,279)
Cash and cash equivalents at 31 December	23(a)	1,204,805	700,938

The notes on pages 126 to 207 form part of these financial statements.