

Financial Summary

for the year ended 31 December
(Expressed in Hong Kong dollars)

	2017 \$'M	2016 \$'M (Restated) Note (b)	2015 \$'M	2014 \$'M	2013 \$'M	2012 \$'M (Restated) Note (a)	2011 \$'M (Restated) Note (a)	2010 \$'M	2009 \$'M	2008 \$'M
Statement of profit or loss										
Continuing operations										
Revenue	7,900	7,744	7,780	7,557	7,420	7,181	6,948	6,687	6,842	7,353
Profit before taxation	1,008	1,016	747	508	458	197	275	931	800	694
Income tax (expense)/credit	(148)	(150)	(128)	(69)	(55)	(6)	48	(75)	(118)	(18)
Profit for the year from continuing operations	860	866	-	-	-	-	-	-	-	-
Discontinued operations										
Profit/(loss) for the year from discontinued operations	429	(42)	-	-	-	-	-	-	-	-
Profit for the year	1,289	824	619	439	403	191	323	856	682	676
Non-controlling interests	6	7	10	(24)	(32)	(25)	8	11	(9)	(18)
Profit attributable to equity shareholders of the Company	1,295	831	629	415	371	166	331	867	673	658
Statement of financial position										
Investment properties, investment property under development, interest in leasehold land and other property, plant and equipment	9,261	8,875	6,133	4,817	4,487	3,852	4,121	4,276	4,100	4,466
Intangible assets	132	132	132	135	132	132	44	23	22	15
Goodwill	84	84	84	84	84	84	63	63	63	63
Media assets	-	-	-	-	-	-	-	-	-	1
Non-current prepayments	-	2	15	7	12	4	2	44	19	29
Interest in associates	625	602	634	740	724	672	668	640	612	834
Interest in joint ventures	-	-	-	-	-	-	-	-	-	20
Other financial assets	1,493	1,207	112	183	229	591	472	636	334	136
Employee benefit assets	1,287	626	577	861	1,018	326	263	790	716	755
Net current assets	438	377	1,321	2,112	2,009	2,226	2,280	1,763	2,455	2,083
Employment of funds	13,320	11,905	9,008	8,939	8,695	7,887	7,913	8,235	8,321	8,402
<i>Financed by:</i>										
Share capital	422	412	404	404	404	404	404	404	404	404
Reserves	9,120	7,414	6,804	6,793	6,704	5,832	5,668	6,334	6,385	6,257
Total equity attributable to equity shareholders of the Company	9,542	7,826	7,208	7,197	7,108	6,236	6,072	6,738	6,789	6,661
Non-controlling interests	-	146	154	190	192	185	182	205	229	253
Total equity	9,542	7,972	7,362	7,387	7,300	6,421	6,254	6,943	7,018	6,914
Contingency provision – insurance	285	253	251	274	298	311	310	300	305	337
Long-term bank loans	2,353	2,724	589	545	399	598	798	470	470	590
Employee benefit liabilities	-	9	9	6	-	-	-	-	-	-
Other liabilities	1,140	947	797	727	698	557	551	522	528	561
Funds employed	13,320	11,905	9,008	8,939	8,695	7,887	7,913	8,235	8,321	8,402
Earnings/(loss) per share (\$)	3.11	2.04	1.56	1.03	0.92	0.41	0.82	2.15	1.67	1.63
– From continuing operations	2.07	2.12	-	-	-	-	-	-	-	-
– From discontinued operations	1.04	(0.08)	-	-	-	-	-	-	-	-
Dividends per share (\$)	1.25	1.25	1.20	0.90	0.60	0.60	0.60	1.35	2.35	1.35
Total assets per share (\$)	34.69	32.34	27.42	25.28	25.36	23.19	22.78	24.01	24.71	25.49
Net assets per share (\$)	22.59	19.36	18.24	18.30	18.09	15.91	15.49	17.20	17.39	17.13

Notes:

- In order to comply with Revised Hong Kong Accounting Standards 19, Employee benefits, that is effective for accounting period beginning on 1 January 2013, the Group adopted new accounting policies for defined benefit plans. Figures for the years 2011 and 2012 have been adjusted and it is not practicable to restate earlier years for comparison purposes.
- The disposal of RoadShow in 2017 constituted a discontinued operation. In accordance with HKFRS 5, *Non-current Assets Held for Sale and Discontinued Operations*, the Group has re-presented the comparative information in 2016 in this regard.