



# Consolidated Cash Flow Statement

for the year ended 31 December 2019 (Expressed in Hong Kong dollars)

	Note	2019 \$'000	2018 (Note) \$'000
<b>Operating activities</b>			
Cash generated from operations	22(c)	1,378,325	1,709,432
Interest received		93,533	86,512
Interest paid		(29,798)	(15,784)
Tax paid			
– Hong Kong profits tax		(1,422)	(51,876)
– The People's Republic of China ("PRC") withholding tax		(943)	(1,644)
<b>Net cash generated from operating activities</b>		<b>1,439,695</b>	<b>1,726,640</b>
<b>Investing activities</b>			
(Increase)/decrease in restricted bank deposits		(140,152)	21,193
Decrease/(increase) in bank deposits with original maturities of over three months		183,040	(949,647)
Payment for the purchase of other property, plant and equipment		(832,298)	(1,599,769)
Payment for other additions of investment property under development		(180,539)	(51,492)
Payment for the purchase of intangible assets		(4,345)	(228,497)
Payment for the purchase of debt securities		(237,073)	–
Receipt of government grant for the purchase of other property, plant and equipment		5,921	5,128
Proceeds from the disposal of other property, plant and equipment		6,176	14,040
Proceeds on the maturity of debt securities		231,132	–
Dividends received from associates		26,564	6,435
Dividends received from unlisted equity securities		40,300	33,480
Proceeds from the disposal of subsidiaries, net of cash disposal		–	40,000
Finance costs paid and capitalised into investment property under development		(40,224)	(26,894)
<b>Net cash used in investing activities</b>		<b>(941,498)</b>	<b>(2,736,023)</b>
<b>Financing activities</b>			
Capital element of lease rentals paid	22(d)	(3,923)	–
Proceeds from new bank loans	22(d)	1,765,000	1,605,000
Repayments of bank loans	22(d)	(1,690,000)	(1,335,000)
Issuance of shares upon exercise of share options		8,977	–
Interest element of lease rentals paid	22(d)	(200)	–
Dividends paid to equity shareholders of the Company		(261,165)	(236,426)
<b>Net cash (used in)/generated from financing activities</b>		<b>(181,311)</b>	<b>33,574</b>

## Consolidated Cash Flow Statement

for the year ended 31 December 2019 (Expressed in Hong Kong dollars)

		2019	2018
	Note	\$'000	(Note) \$'000
<b>Net increase/(decrease) in cash and cash equivalents</b>		<b>316,886</b>	(975,809)
<b>Cash and cash equivalents at 1 January</b>		<b>224,602</b>	1,204,805
<b>Effect of foreign exchange rate changes</b>		<b>863</b>	(4,394)
<b>Cash and cash equivalents at 31 December</b>		<b>542,351</b>	224,602
<b>Analysis of cash and cash equivalents:</b>			
Bank deposits and cash in the consolidated statement of financial position	22(a)	<b>1,308,958</b>	1,174,249
Less: bank deposits with original maturities of over three months	22(a)	<b>(766,607)</b>	(949,647)
<b>Cash and cash equivalents in the consolidated cash flow statement</b>		<b>542,351</b>	224,602

Note: The Group has initially applied HKFRS 16 at 1 January 2019 using the modified retrospective approach. Under this approach, comparative information is not restated. See note 1(c).