

Consolidated Statement of Financial Position

at 31 December 2020 (Expressed in Hong Kong dollars)

	Note	2020 \$' 000	2019 \$' 000
Non-current assets			
Investment properties	13(a)	97,875	104,994
Investment property under development	13(a)	3,005,416	2,531,596
Interest in leasehold land	13(a)	53,318	55,330
Other property, plant and equipment	13(a)	7,797,012	7,462,447
		10,953,621	10,154,367
Intangible assets	14	364,964	364,964
Goodwill	15	84,051	84,051
Interest in associates	17	656,610	611,852
Interest in joint venture	18	750,547	–
Other financial assets	19	1,473,574	1,263,534
Employee benefit assets	20(a)	1,701,495	1,306,851
Deferred tax assets	28(b)	456	477
		15,985,318	13,786,096
Current assets			
Spare parts		95,300	78,999
Accounts receivable	22	660,519	666,654
Other financial assets	19	234,198	702,363
Deposits and prepayments		27,422	26,924
Current tax recoverable	28(a)	5,085	483
Restricted bank deposits	23(a)	350,365	146,955
Bank deposits and cash	23(a)	1,943,400	1,308,958
		3,316,289	2,931,336
Current liabilities			
Accounts payable and accruals	25	1,585,519	1,344,381
Contingency provision – insurance	26	90,323	126,350
Bank loans	24	1,398,257	–
Lease liabilities	27	3,615	3,907
Current tax payable	28(a)	9,262	87,277
		3,086,976	1,561,915
Net current assets		229,313	1,369,421
Total assets less current liabilities		16,214,631	15,155,517

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at 31 December 2020 (Expressed in Hong Kong dollars)

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Non-current liabilities			
Bank loans	24	1,684,266	2,706,572
Lease liabilities	27	1,865	3,111
Deferred tax liabilities	28(b)	1,123,423	1,227,243
Contingency provision – insurance	26	217,716	244,327
Provision for long service payments	29	1,049	2,554
		3,028,319	4,183,807
NET ASSETS		13,186,312	10,971,710
CAPITAL AND RESERVES			
Share capital	30(b)(i)	457,821	446,941
Reserves		12,728,491	10,524,769
TOTAL EQUITY		13,186,312	10,971,710

Approved and authorised for issue by the Board of Directors on 18 March 2021

Norman LEUNG Nai Pang
Chairman

Roger LEE Chak Cheong
Managing Director

The notes on pages 167 to 239 form part of these financial statements.