

Consolidated Cash Flow Statement

for the year ended 31 December 2020 (Expressed in Hong Kong dollars)

	Note	2020 \$' 000	2019 \$' 000
Operating activities			
Cash generated from operations	23(c)	1,187,259	1,378,325
Interest received		113,010	93,533
Interest paid		(25,165)	(29,798)
Tax paid			
– Hong Kong Profits Tax		(75,429)	(1,422)
– The People's Republic of China ("PRC") withholding tax		(1,262)	(943)
Net cash generated from operating activities		1,198,413	1,439,695
Investing activities			
Increase in restricted bank deposits		(203,410)	(140,152)
(Increase)/decrease in bank deposits with original maturities of over three months		(43,700)	183,040
Increase in loan receivables		(34,541)	–
Payment for the purchase of other property, plant and equipment		(1,272,512)	(832,298)
Payment for other additions of investment property under development		(375,853)	(180,539)
Payment for the purchase of intangible assets		–	(4,345)
Payment for the purchase of debt securities		(438,285)	(237,073)
Receipt of government grant for the purchase of other property, plant and equipment		18,046	5,921
Receipt of government grant for the disposal of other property, plant and equipment		306	–
Proceeds from the disposal of other property, plant and equipment		9,159	6,176
Proceeds on the maturity of debt securities		722,815	231,132
Dividends received from associates		43,969	26,564
Dividends received from unlisted equity securities		31,000	40,300
Net cash inflow in respect of disposal of subsidiary	35	744,735	–
Finance costs paid and capitalised into investment property under development		(28,682)	(40,224)
Net cash used in investing activities		(826,953)	(941,498)
Financing activities			
Proceeds from new bank loans	23(d)	2,515,000	1,765,000
Repayment of bank loans	23(d)	(2,145,000)	(1,690,000)
Issuance of shares upon exercise of share options		–	8,977
Capital element of lease rentals paid	23(d)	(2,727)	(3,923)
Interest element of lease rentals paid	23(d)	(161)	(200)
Dividends paid to equity shareholders of the Company		(149,228)	(261,165)
Net cash generated from/(used in) financing activities		217,884	(181,311)
Net increase in cash and cash equivalents		589,344	316,886
Cash and cash equivalents at 1 January		542,351	224,602
Effect of foreign exchange rate changes		1,398	863
Cash and cash equivalents at 31 December	23(a)	1,133,093	542,351
Analysis of cash and cash equivalents:			
Bank deposits and cash in the consolidated statement of financial position	23(a)	1,943,400	1,308,958
Less: bank deposits with original maturities of over three months	23(a)	(810,307)	(766,607)
Cash and cash equivalents in the consolidated cash flow statement		1,133,093	542,351

The notes on pages 167 to 239 form part of these financial statements.