Business Review

- 20 Management Discussion and Analysis
- 22 Hong Kong Franchised Public Bus Operations
- 34 Hong Kong Non-franchised Transport Operations
- 38 China Mainland Transport Operations
- 40 Property Holdings and Development

Sustainability Report

- 42 About the Report
- 50 Safety First
- 56 Caring for the Environment
- 64 Caring for Customers

- 98 Financial Review
- 116 Corporate Governance Report
- 138 Remuneration Report
- 142 Directors' Profiles
- 151 Key Corporate Executives
- 152 Financial Reports
- 240 Financial Summary
- 241 Corporate Directory



Marching Forward with Renewed Vigour

In full support of the national carbon neutrality policy of the Chinese Central Government and the Hong Kong SAR Government, Transport International Holdings Limited ("TIH") has set a vision for its two franchised bus operators to upgrade their entire fleets to new energy buses by 2040. At TIH, renewable energy and 5G technology are widely applied to bring green and smart power to the transportation sector in Hong Kong.

TIH upholds the principle of meritocracy and establishes a work environment of mutual respect, harmony and inclusion that allows a workforce of over 13,000 staff to take good care of their families. Socially, we value the needs of senior citizens, the youth and non-Chinese ethnic groups as we strive to promote a caring culture.

The Group adheres to the principles of integrity, fairness and legal compliance. Through a sound management structure, TIH proactively seeks opportunities for growth and pays full attention to risk management to effectively monitor its daily operation and investment, so as to bring positive value to its shareholders and stakeholders.